

Consolidated Earnings Report for the Year Ended March 31, 2010



April 28, 2010

Corporate Name: **Hitachi Capital Corporation**
 Stock Code: 8586 URL: <http://www.hitachi-capital.co.jp>
 Stock Listing: Tokyo Stock Exchange
 Representative Director: Kazuya Miura, President and CEO
 Inquiries: Kenji Momoi, Senior Corporate Officer
 Date of ordinary general meeting of shareholders: June 21, 2010
 Scheduled commencement of dividend payment: May 24, 2010
 Scheduled date of submission of financial reports: June 22, 2010

(All amounts rounded down)

1. Consolidated Results for the Year Ended March 31, 2010 (April 1, 2009 – March 31, 2010)

(1) Consolidated Operating Results

(YoY change %)

	Revenues		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Year ended March 31, 2010	95,357	△11.7	12,895	△26.7	13,370	△23.8	8,248	△32.0
Year ended March 31, 2009	107,943	△7.9	17,580	△21.8	17,544	△22.4	12,122	13.1

	Net income per share	Diluted net income per share	Ratio of net income to stockholders' equity	Ratio of ordinary income to total assets	Ratio of operating income to revenues
	¥	¥	%	%	%
Year ended March 31, 2010	70.57	—	3.4	0.8	13.5
Year ended March 31, 2009	103.71	—	5.1	0.8	16.3

(Ref.) Equity in earnings (losses) of affiliated companies:

Year ended March 31, 2010: △15 ¥million
 Year ended March 31, 2009: △9 ¥million
 Volume of business: Year ended March 31, 2010: 1,449,439 ¥million
 Year ended March 31, 2009: 1,616,460 ¥million

(2) Consolidated Financial Position

	Total assets	Total stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	¥ million	¥ million	%	Yen
Year ended March 31, 2010	1,664,606	252,268	15.1	2,145.67
Year ended March 31, 2009	1,790,497	241,394	13.4	2,053.99

(Ref.) Own capital: Year ended March 31, 2010: 250,804 ¥million

Year ended March 31, 2009: 240,090 ¥million

(3) Consolidated Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalent at end of period
	¥ million	¥ million	¥ million	¥ million
Year ended March 31, 2010	29,904	△1,313	△69,540	211,157
Year ended March 31, 2009	42,164	△7,079	117,664	251,872

Note: Receipts and settlements from acquisition of equipment for leases and liquidation of assets are included in operating activities.

2. Dividends

Record date	Divided per share					Total dividends (for the year)	Dividend propensity (consolidated)	Net asset to dividend ratio (consolidated)
	1st Quarter	2nd Quarter	3rd Quarter	Year End	Total (For the year)			
Year Ended March 31, 2009	¥ —	¥ 18.00	¥ —	¥ 18.00	¥ 36.00	¥ million 4,208	% 34.7	% 1.8
Year Ended March 31, 2010	—	15.00	—	15.00	30.00	3,506	42.5	1.4
Year Ended March 31, 2011 (Forecast)	—	16.00	—	16.00	32.00	—	40.2	—

3. Forecasts for the Year Ending March 31, 2011 (April 1, 2010 – March 31, 2011)

(% is YoY for the fiscal year or for interim period)

	Revenues		Operating income		Ordinary income		Net income		Net income per share Yen
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	
Interim	48,300	1.2	8,100	20.7	8,100	13.1	4,700	12.4	40.21
Fiscal year	97,800	2.6	16,000	24.1	16,000	19.7	9,300	12.7	79.56

Note: Volume of business

Interim: 720,000 ¥million

Fiscal year: 1,500,000 ¥million

4. Others

(1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to change in scope of consolidation)

No

(2) Changes in accounting principles, methods, or reporting procedure

(those listed under “Basis of Presenting Consolidated Financial Statements”)

① Changes due to change in accounting standards: Yes

② Changes other than ① above: Yes

(3) Number of outstanding shares (common shares)

① Shares issued at end of term (including own shares)

As of Year ended March 31, 2010: 124,826,552 shares

As of Year ended March 31, 2009: 124,826,552 shares

② Own shares at end of term

As of Year ended March 31, 2010: 7,937,692 shares

As of Year ended March 31, 2009: 7,936,837 shares

Note: Explanation for proper use of the forecasts, etc.

Consolidated forecasts stated herein have been prepared using information available on the date of release. Accordingly, forecasts may differ significantly from actual results due to a variety of reasons.

Consolidated Financial Statements

1. Consolidated Balance Sheets

	(¥ million)	
	As of March 31, 2009	As of March 31, 2010
(Assets)		
Current assets		
Cash on hand and at bank	24,865	28,739
Trade receivables	527,155	489,254
Investment in direct finance leases	563,995	527,293
Parent company deposit	227,007	184,918
Short-term investments	9,122	4,875
Advance payments-trade	4,748	4,603
Prepaid expenses	6,617	8,293
Deferred tax assets	5,112	5,147
Other	12,766	18,138
Allowance for losses on receivables	△ 13,374	△ 13,601
Total current assets	1,368,015	1,257,662
Fixed assets		
Property and equipment		
Equipment held for lease	211,821	191,624
Equipment for company use		
Building and structures (net)	640	608
Machinery, equipment and vehicles (net)	1,002	971
Furniture and fixtures (net)	1,432	1,160
Land	898	863
Total own-used assets	3,974	3,603
Total property and equipment	215,796	195,228
Intangible fixed assets		
Equipment held for lease	33,806	34,000
Other intangible assets		
Goodwill	7,190	5,467
Other	6,591	6,413
Total other intangible assets	13,782	11,881
Total intangible fixed assets	47,588	45,882
Investments and other assets		
Investments in securities	115,025	130,955
Deferred tax assets	11,624	5,877
Other	32,453	29,006
Allowance for doubtful accounts	△ 6	△ 5
Total investments and other assets	159,097	165,833
Total fixed assets	422,481	406,943
Total assets	1,790,497	1,664,606

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	(¥ million)	
	As of March 31, 2009	As of March 31, 2010
(Liabilities)		
Current liabilities		
Trade payables	213,824	210,345
Short-term bank loans	180,216	117,996
Commercial paper	142,708	42,443
Current portion of bonds	114,241	95,617
Current portion of long-term obligation for securitized lease receivables	24,289	25,438
Accrued Payable	186,124	130,495
Income taxes payable	15,183	1,512
Deferred tax liabilities	746	662
Allowance for losses on guarantees	2,900	4,300
Allowance for losses on transfer of business	1,401	—
Other	66,943	60,714
Total current liabilities	<u>948,579</u>	<u>689,527</u>
Fixed liabilities		
Bonds	209,338	229,343
Long-term debt	240,160	347,300
Long-term obligation for securitized lease receivables	63,203	83,125
Deferred tax liabilities	291	270
Retirement and severance benefits	4,548	4,502
Retirement benefits for directors	496	305
Reserve for insurance contract	8,602	7,510
Other	73,882	50,451
Total fixed liabilities	<u>600,523</u>	<u>722,810</u>
Total liabilities	<u>1,549,103</u>	<u>1,412,337</u>
(Net Assets)		
Stockholders' equity		
Common stock	9,983	9,983
Capital surplus	45,972	45,972
Retained earnings	207,099	211,490
Treasury stock	△ 14,329	△ 14,330
Total stockholders' equity	<u>248,726</u>	<u>253,116</u>
Valuation and translation adjustments		
Net unrealized holding gain on securities	943	7,113
Net unrealized loss on hedge accounting	△ 3,044	△ 2,094
Foreign currency translation adjustments	△ 6,534	△ 7,330
Total valuation and translation adjustments	<u>△ 8,635</u>	<u>△ 2,311</u>
Minority interests	1,303	1,463
Total net assets	<u>241,394</u>	<u>252,268</u>
Total liabilities and net assets	<u>1,790,497</u>	<u>1,664,606</u>

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2. Consolidated Statements of Income

(¥ million)

	For the year ended March 31, 2009	For the year ended March 31, 2010
	(April 1, 2008 to March 31, 2009)	(April 1, 2009 to March 31, 2010)
Revenues		
Operating revenues	105,937	94,165
Interest and dividend income	2,006	1,192
Total revenues	107,943	95,357
Expenses		
Selling, general and administrative expenses	63,828	63,703
Financing costs	26,534	18,758
Total expenses	90,362	82,462
Operating income	17,580	12,895
Non-operating revenues		
Gain on sales of investment securities	10	509
Gain on sales of fixed assets	17	15
Gain on redemption of membership	11	—
Other	5	14
Total non-operating income	45	540
Non-operating expenses		
Loss on retirement of fixed assets	39	29
Loss on equity of affiliated companies	9	15
Loss on valuation of investment securities	—	10
Compensation expenses	19	—
Other	13	9
Total non-operating expenses	81	65
Ordinary income	17,544	13,370
Extraordinary income		
Gains on liquidation of leasing receivables for changes in the accounting standards	25,703	—
Gains on changes in the standards for reporting earnings from installment transactions	895	—
Total extraordinary income	26,599	—
Extraordinary losses		
Losses on changes in the standards for reporting earnings from loan sales through alliances	7,348	—
Bad debts expenses in terms of lease transactions	1,414	—
Losses on changes in the standards for reporting maintenance costs	646	—
Loss on impairment	3,206	—
Extra retirement payments	1,587	—
Loss on valuation of investments in securities	1,001	—
Reserve for loss on disposal of assets in terms of lease transactions	5,722	—
Loss on transfer of business	1,403	—
Total extraordinary losses	22,331	—
Income before income taxes and minority interests	21,812	13,370
Income taxes	17,069	4,240
Deferred income taxes	△ 7,364	756
Total income taxes	9,705	4,997
Minority interests	△ 15	124
Net income	12,122	8,248

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3. Consolidated Changes in Stockholders' Equity, Etc

(¥ million)

	For the year ended March 31, 2009 (April 1, 2008 to March 31, 2009)	For the year ended March 31, 2010 (April 1, 2009 to March 31, 2010)
Shareholders' equity		
Capital stock		
Balance at the end of previous period	9,983	9,983
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	<u>9,983</u>	<u>9,983</u>
Capital surplus		
Balance at the end of previous period	45,972	45,972
Changes of items during the period		
Disposal of treasury stock	△0	—
Total changes of items during the period	<u>△0</u>	<u>—</u>
Balance at the end of current period	<u>45,972</u>	<u>45,972</u>
Retained earnings		
Balance at the end of previous period	198,800	207,099
Effect of changes in accounting policies applied to foreign subsidiaries	384	—
Changes of items during the period		
Cash dividends	△4,208	△3,857
Net income	12,122	8,248
Disposal of treasury stock	△0	△0
Total changes of items during the period	<u>7,913</u>	<u>4,391</u>
Balance at the end of current period	<u>207,099</u>	<u>211,490</u>
Treasury stock		
Balance at the end of previous period	△14,328	△14,329
Changes of items during the period		
Purchase of treasury stock	△1	△1
Disposal of treasury stock	1	0
Total changes of items during the period	<u>△0</u>	<u>△1</u>
Balance at the end of current period	<u>△14,329</u>	<u>△14,330</u>
Total stockholder's equity		
Balance at the end of previous period	240,428	248,726
Effect of changes in accounting policies applied to foreign subsidiaries	384	—
Changes of items during the period		
Cash dividends	△4,208	△3,857
Net income	12,122	8,248
Purchase of treasury stock	△1	△1
Disposal of treasury stock	0	0
Total changes of items during the period	<u>7,913</u>	<u>4,390</u>
Balance at the end of current period	<u>248,726</u>	<u>253,116</u>

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(¥ million)

	For the year ended March 31, 2009 (April 1, 2008 to March 31, 2009)	For the year ended March 31, 2010 (April 1, 2009 to March 31, 2010)
Valuation translation adjustments		
Net unrealized holding gain/loss on securities		
Balance at the end of previous period	994	943
Changes of items during the period		
Net changes of items other than shareholders'equity during the period	△51	6,169
Total changes of items during the period	△51	6,169
Balance at the end of current period	943	7,113
Net unrealized gain on hedging derivatives		
Balance at the end of previous period	△1,750	△3,044
Changes of items during the period		
Net changes of items other than shareholders'equity during the period	△1,293	949
Total changes of items during the period	△1,293	949
Balance at the end of current period	△3,044	△2,094
Foreign currency translation adjustments		
Balance at the end of previous period	△2,030	△6,534
Changes of items during the period		
Net changes of items other than shareholders'equity during the period	△4,504	△795
Total changes of items during the period	△4,504	△795
Balance at the end of current period	△6,534	△7,330
Total valuation and translation adjustments		
Balance at the end of previous period	△2,786	△8,635
Changes of items during the period		
Net changes of items other than shareholders'equity during the period	△5,849	6,324
Total changes of items during the period	△5,849	6,324
Balance at the end of current period	△8,635	△2,311
Minority interests		
Balance at the end of previous period	1,435	1,303
Changes of items during the period		
Net changes of items other than shareholders'equity during the period	△131	160
Total changes of items during the period	△131	160
Balance at the end of current period	1,303	1,463
Total net assets		
Balance at the end of previous period	239,077	241,394
Effect of changes in accounting policies applied to foreign subsidiaries	384	—
Changes of items during the period		
Cash dividends	△4,208	△3,857
Net income	12,122	8,248
Purchase of treasury stock	△1	△1
Disposal of treasury stock	0	0
Net changes of items other than shareholders'equity during the period	△5,981	6,484
Total changes of items during the period	1,931	10,874
Balance at the end of previous period	241,394	252,268

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3.Consolidated Cash Flows

(¥ million)

	For the year ended March 31, 2009 (April 1, 2008 to March 31, 2009)	For the year ended March 31, 2010 (April 1, 2009 to March 31, 2010)
Cash flows from operating activities		
Income before income taxes and minority interests	21,812	13,370
Depreciation	120,759	85,910
Gain on transfer of lease receivables associated with change in accounting standards	△25,703	—
Gain on change of accounting policy of revenues from installment transactions	△895	—
Loss on change of accounting policy of revenues from affiliated loans	7,348	—
Bad debts expenses in terms of lease transactions	1,414	—
Loss on change of accounting policy of maintenance cost from lease transactions	646	—
Impairment loss	3,206	—
Loss on valuation of investment securities	1,001	10
Reserve for loss on disposal of assets in terms of lease transactions	5,722	—
Loss on transfer of business	1,403	—
Depreciation of goodwill	1,185	912
Interest and dividend income	△1,744	△944
Interest expenses	25,252	17,653
Gain on sales of securities	△10	△509
Decrease (increase) in notes and accounts receivable-trade(△represents increase)	△51,625	32,673
Increase in leasing receivables and leasing investments	△31,364	△48,748
Increase in allowance for doubtful accounts	1,094	304
Increase (decrease) in allowance for losses on loan guarantees(△represents decrease)	△500	1,400
Gain (loss) on disposal of equipment for leases(△represents gain)	△206	△4,622
Acquisition of equipment for leases	△97,128	△78,124
Gain on sale of equipment for leases	56,097	95,348
Increase (decrease) in trade payable(△represents decrease)	△39,835	576
Decrease in trade payable of collection under fluidity receivables	—	△63,688
Decrease in retirement and severance benefits	△353	△45
Other	52,193	△3,651
Subtotal	49,769	47,825
Income taxes paid	△7,605	△17,920
Net cash provided by operating activities	42,164	29,904
Cash flows from investing activities		
Payments into time deposits	—	△3,600
Proceeds from withdrawal of time deposits	—	1,100
Purchase from sale of short-term investments	△17,786	△7,696
Proceeds from sale of short-term investments	15,019	10,232
Purchase of investments in securities	△286	△1,146
Proceeds from sales and repayment of investment securities	1,670	803
Purchase of investments in subsidiaries	△16	—
Purchase of investments in subsidiaries resulting in change in scope of consolidation	△3,382	△84
Purchase of equipment for company use	△474	△371
Purchase of other intangible fixed assets	△3,904	△1,680
Interest and dividends received	1,644	958
Other	434	170
Net cash used in investing activities	△7,079	△1,313

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(¥ million)

	For the year ended March 31, 2009 (April 1, 2008 to March 31, 2009)	For the year ended March 31, 2010 (April 1, 2009 to March 31, 2010)
Cash flows from financing activities		
Increase (decrease) in short-term loans(Δrepresents decrease)	57,523	Δ18,747
Increase (decrease) in commercial paper(Δrepresents decrease)	76,307	Δ99,155
Proceeds from long-term borrowings	110,935	155,267
Payment of long-term borrowings	Δ84,284	Δ87,204
Issuance of bonds	109,982	125,116
Redemption of bonds	Δ123,346	Δ122,699
Interest paid	Δ25,236	Δ18,251
Acquisition of treasury stock	Δ0	Δ1
Dividends paid to stockholders	Δ4,208	Δ3,857
Dividends paid to minority stockholders of subsidiaries	Δ8	Δ8
Net cash used in financing activities	117,664	Δ69,540
Effect of exchange rate changes on cash and cash equivalents	Δ1,243	234
Net increase (decrease) in cash and cash equivalents(Δrepresents decrease)	151,505	Δ40,714
Cash and cash equivalents at beginning of year	100,366	251,872
Cash and cash equivalents at end of year	251,872	211,157

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<Supplementary Information >

1. Change in Quarterly Consolidated Performance

Consolidated Results for the Year Ending March 31, 2010

(¥ million)

Item	Quarter		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual Cumulative
	No.		(April 1, 2009 - June 30, 2009)	(July 1, 2009 - September 30, 2009)	(October 1, 2009 - December 31, 2009)	(January 1, 2010 - March 31, 2010)	(April 1, 2009 - March 31, 2010)
Revenues	1		22,689	25,028	22,526	25,113	95,357
Operating revenues	2		22,369	24,743	22,276	24,776	94,165
Interest and dividend income	3		319	284	250	337	1,192
Expenses	4		20,121	20,884	19,181	22,276	82,462
Selling, general and administrative expenses	5		15,095	16,014	14,559	18,033	63,703
Financing costs	6		5,025	4,869	4,621	4,242	18,758
Operating income	7		2,568	4,143	3,345	2,837	12,895
Non-operating revenues	8		371	106	53	8	540
Non-operating expenses	9		17	11	12	23	65
Ordinary income	10		2,922	4,238	3,386	2,822	13,370
Extraordinary gains/losses	11		—	—	—	—	—
Income before income taxes and minority interests	12		2,922	4,238	3,386	2,822	13,370
Income taxes	13		1,233	1,724	1,315	724	4,997
Minority interests	14		53	△ 31	89	12	124
Net income	15		1,635	2,546	1,981	2,085	8,248

Consolidated Results for the Year Ended March 31, 2009

(¥ million)

Item	Quarter		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual Cumulative
	No.		(April 1, 2008 - June 30, 2008)	(July 1, 2008 - September 30, 2008)	(October 1, 2008 - December 31, 2008)	(January 1, 2009 - March 31, 2009)	(April 1, 2008 - March 31, 2009)
Revenues	1		26,162	28,627	25,099	28,054	107,943
Operating revenues	2		25,582	28,278	24,586	27,490	105,937
Interest and dividend income	3		579	348	513	564	2,006
Expenses	4		21,402	23,282	22,987	22,689	90,362
Selling, general and administrative expenses	5		15,062	16,015	15,698	17,051	63,828
Financing costs	6		6,339	7,267	7,289	5,638	26,534
Operating income	7		4,759	5,344	2,111	5,364	17,580
Non-operating revenues	8		3	13	3	26	45
Non-operating expenses	9		10	12	10	47	81
Ordinary income	10		4,752	5,344	2,104	5,343	17,544
Extraordinary gains/losses	11		18,537	△ 3,016	△ 1,697	△ 9,554	4,268
Income before income taxes and minority interests	12		23,289	2,327	406	△ 4,211	21,812
Income taxes	13		9,752	1,147	788	△ 1,983	9,705
Minority interests	14		△ 18	△ 65	96	△ 27	△ 15
Net income	15		13,555	1,245	△ 477	△ 2,201	12,122

2. Contract Segment Information

(1) For the Year Ended March 31, 2010 (April 1, 2009 - March 31, 2010)

(¥ million, %)

	No	Domestic consolidated				Overseas consolidated			Consolidated Total
		Lease	Guarantees	Installments and others	Total	Lease	Installments and others	Total	
Revenues (Composition %) (Y toY Change %)	1	44,200 (47) (Δ15)	6,884 (7) (Δ13)	15,293 (16) (Δ5)	66,379 (70) (Δ12)	10,515 (11) (5)	18,462 (19) (Δ17)	28,978 (30) (Δ10)	95,357 (100) (Δ12)
Volume of business (Composition %) (Y toY Change %)	2	447,453 (31) (Δ14)	165,808 (12) (Δ12)	568,333 (39) (1)	1,181,595 (82) (Δ7)	57,625 (4) (Δ15)	210,217 (14) (Δ25)	267,843 (18) (Δ23)	1,449,439 (100) (Δ10)
Trade receivables, loan guarantees and leases (Composition %) (Y toY Change %)	3	1,335,288 (48) (Δ14)	484,979 (17) (Δ3)	611,381 (22) (Δ8)	2,431,649 (87) (Δ11)	98,955 (4) (Δ18)	256,036 (9) (Δ8)	354,992 (13) (Δ11)	2,786,641 (100) (Δ11)

(2) For the Year Ended March 31, 2009 (April 1, 2008 - March 31, 2009)

(¥ million, %)

	No	Domestic consolidated				Overseas consolidated			Consolidated Total
		Lease	Guarantees	Installments and others	Total	Lease	Installments and others	Total	
Revenues (Composition %) (Y toY Change %)	1	51,735 (48) (Δ3)	7,868 (7) (Δ20)	16,162 (15) (Δ4)	75,766 (70) (Δ5)	10,017 (9) (Δ31)	22,159 (21) (Δ2)	32,176 (30) (Δ13)	107,943 (100) (Δ8)
Volume of business (Composition %) (Y toY Change %)	2	518,834 (32) (Δ24)	188,480 (11) (Δ14)	560,984 (35) (Δ13)	1,268,299 (78) (Δ18)	67,731 (4) (Δ9)	280,429 (18) (Δ2)	348,161 (22) (Δ3)	1,616,460 (100) (Δ15)
Trade receivables, loan guarantees and leases (Composition %) (Y toY Change %)	3	1,553,439 (50) (Δ12)	499,868 (16) (Δ8)	664,357 (21) (Δ10)	2,717,665 (87) (Δ11)	120,354 (4) (Δ21)	278,319 (9) (17)	398,673 (13) (Δ2)	3,116,339 (100) (Δ9)

Notes:

- "Trade receivables, loan guarantees and leases" include off-balance sheet assets.
- "Lease" includes lease rentals, auto leases and other items.
- "Guarantees" include loan sales through alliaiances and other items.
- "Installments and others" include installment sales, business loans (including home loans), card services and other items.
- "Guarantees" are not performed in overseas consolidated business.

3. Volume of Business by Product(consolidated)

(¥ million, %)

	No	Year Ended March 31, 2009		Year Ended March 31, 2010		Y to Y change	Forecasts for the Year Ended March 31,2011		Y to Y change
			Composition		Composition			Composition	
Agricultural equipment & medical and nursing	1	124,679	7.7	126,811	8.7	1.7	123,900	8.3	△ 2.3
Agricultural equipment	2	55,263	3.4	64,343	4.4	16.4	58,300	3.9	△ 9.4
Medical and nursing	3	69,415	4.3	62,468	4.3	△ 10.0	65,600	4.4	5.0
Corporate business	4	486,522	30.1	408,727	28.2	△ 16.0	450,700	30.0	10.3
Information equipment related	5	239,057	14.8	195,463	13.5	△ 18.2	212,800	14.2	8.9
Industrial machinery	6	90,792	5.6	61,958	4.3	△ 31.8	69,800	4.6	12.7
Construction machinery	7	7,855	0.5	6,375	0.4	△ 18.9	6,900	0.5	8.2
Automobile finance	8	46,046	2.8	42,761	3.0	△ 7.1	46,500	3.1	8.7
Others	9	102,769	6.4	102,170	7.0	△ 0.6	114,700	7.6	12.3
Consumer business	10	188,506	11.7	185,522	12.9	△ 1.6	174,000	11.6	△ 6.2
Automobile business	11	119,355	7.4	97,964	6.8	△ 17.9	100,000	6.7	2.1
Home appliances and home refurbishment	12	24,154	1.5	19,902	1.4	△ 17.6	19,700	1.3	△ 1.0
Home loans	13	44,997	2.8	67,654	4.7	50.4	54,300	3.6	△ 19.7
Overseas finance business	14	344,477	21.3	267,023	18.4	△ 22.5	258,200	17.2	△ 3.3
Finance business	15	1,144,185	70.8	988,085	68.2	△ 13.6	1,006,800	67.1	1.9
Card business	16	48,527	3.0	42,214	2.9	△ 13.0	47,700	3.2	13.0
Non-life insurance business	17	7,241	0.4	4,521	0.3	△ 37.6	3,800	0.3	△ 16.0
Securitization business	18	81,822	5.1	160,878	11.1	96.6	198,600	13.2	23.4
Outsourcing business	19	341,056	21.1	258,990	17.9	△ 24.1	250,100	16.7	△ 3.4
Other financial services	20	478,649	29.6	466,604	32.2	△ 2.5	500,200	33.4	7.2
Elimination and/or corporate	21	△ 6,374	△ 0.4	△ 5,250	△ 0.4	—	△ 7,000	△ 0.5	—
Total	22	1,616,460	100.0	1,449,439	100.0	△ 10.3	1,500,000	100.0	3.5

Note: Others shown under "Corporate business" includes commercial facilities, scientific instruments, maintenance services, and other items.

unaudited

4. Business Breakdown Based on "New mid-term Management Plan"

(Consolidated Revenues)

(¥ million, %)

	No	Year Ended March 31, 2009		Year Ended March 31, 2010		Y to Y change	Forecasts for the Year Ended March 31, 2011		Y to Y change
			Composition		Composition			Composition	
Revenues from financial services	1	51,464	47.7	43,396	45.5	△ 15.7	43,600	44.6	0.5
Farms, agricultural corporations, medical and nursing service providers	2	5,051	4.7	5,073	5.3	0.4	5,200	5.3	2.5
Corporate	3	42,523	39.4	33,781	35.4	△ 20.6	34,100	34.9	0.9
Consumers	4	3,890	3.6	4,542	4.8	16.7	4,300	4.4	△ 5.3
Revenues from commission service	5	13,846	12.8	13,073	13.7	△ 5.6	14,100	14.4	7.8
Farms, agricultural corporations, medical and nursing service providers	6	2,192	2.0	1,562	1.6	△ 28.7	1,800	1.8	15.2
Corporate	7	6,157	5.7	6,700	7.0	8.8	7,600	7.8	13.4
Consumers	8	5,496	5.1	4,810	5.1	△ 12.5	4,700	4.8	△ 2.3
Revenues from supply and sales services	9	8,793	8.2	8,986	9.4	2.2	9,100	9.3	1.3
Corporate	10	8,793	8.2	8,986	9.4	2.2	9,100	9.3	1.3
Domestic consolidated operating revenues	11	74,104	68.7	65,457	68.6	△ 11.7	66,800	68.3	2.1
Overseas consolidated operating revenues	12	31,832	29.4	28,708	30.1	△ 9.8	29,300	30.0	2.1
Consolidated operating revenues	13	105,937	98.1	94,165	98.7	△ 11.1	96,100	98.3	2.1
Interest and dividend income	14	2,006	1.9	1,192	1.3	△ 40.6	1,700	1.7	42.6
Consolidated Revenues	15	107,943	100.0	95,357	100.0	△ 11.7	97,800	100.0	2.6

(Consolidated Business Volume)

(¥ million, %)

	No	Year Ended March 31, 2009		Year Ended March 31, 2010		Y to Y change	Forecasts for the Year Ended March 31, 2011		Y to Y change
			Composition		Composition			Composition	
Revenues from financial services	1	555,852	34.4	504,242	34.7	△ 9.3	530,800	35.4	5.3
Farms, agricultural corporations, medical and nursing service providers	2	84,075	5.2	98,431	6.8	17.1	92,300	6.2	△ 6.2
Corporate	3	430,752	26.7	357,418	24.6	△ 17.0	389,900	26.0	9.1
Consumers	4	41,023	2.5	48,392	3.3	18.0	48,600	3.2	0.4
Revenues from commission service	5	655,515	40.6	625,712	43.2	△ 4.5	655,200	43.7	4.7
Farms, agricultural corporations, medical and nursing service providers	6	40,604	2.5	28,379	2.0	△ 30.1	31,600	2.1	11.3
Corporate	7	469,869	29.1	461,668	31.8	△ 1.7	498,800	33.3	8.0
Consumers	8	145,041	9.0	135,664	9.4	△ 6.5	124,800	8.3	△ 8.0
Revenues from supply and sales services	9	56,932	3.5	51,641	3.6	△ 9.3	55,800	3.7	8.1
Corporate	10	56,932	3.5	51,641	3.6	△ 9.3	55,800	3.7	8.1
Domestic consolidated business volume	11	1,268,299	78.5	1,181,595	81.5	△ 6.8	1,241,800	82.8	5.1
Overseas consolidated business volume	12	348,161	21.5	267,843	18.5	△ 23.1	258,200	17.2	△ 3.6
Consolidated business volume	13	1,616,460	100.0	1,449,439	100.0	△ 10.3	1,500,000	100.0	3.5

(Notes)

1. A finance service is based on "products," and includes operating leases and credit with residual value, besides finance leases.
2. Commission services is focused on management and consignment of products, and includes services leveraging our goods management know-how acquired from lease transactions as well as outsourcing business and credit guarantee business, such as collection of accounts receivable and settlement of accounts payable, focusing on the flow of products and making extensive use of our credit and collection capabilities.
3. Supply and sales services is focused on the utility value and circulation of products, and includes rental, auto lease and recycle/reuse transactions.
4. Overseas business includes such businesses as financial leases and auto leases of overseas subsidiaries.

unaudited