



# Consolidated Third Quarter Earnings Report [Japan GAAP]

For the Nine Months Ended December 31, 2010

Corporate Name: **Hitachi Capital Corporation**  
 Stock Code: 8586 URL: <http://www.hitachi-capital.co.jp>  
 Stock Listing: Tokyo Stock Exchange  
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 Scheduled date of submission of financial reports: February 10, 2011  
 Preparation of supplementary material for quarterly financial results: None  
 Holding of quarterly financial results meeting: None

(All amounts rounded down)

## 1. Consolidated Results for the Third Quarter Ended December 31, 2010 (April 1, 2010 – December 31, 2010)

### (1) Consolidated Operating Results (Cumulative) (year-on-year change %)

	Revenues		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Nine Months Ended December 31, 2010	68,626	△2.3	13,018	29.4	13,178	24.9	7,803	26.6
Nine Months Ended December 31, 2009	70,244	△12.1	10,057	△17.7	10,547	△13.6	6,162	△57.0

	Net income per share	Diluted net income per share
Nine Months Ended December 31, 2010	66.76	—
Nine Months Ended December 31, 2009	52.72	—

(Ref.) Volume of business Nine Months Ended December 31, 2010: ¥1,148,889 million Nine Months Ended December 31, 2009: ¥1,068,241 million

### (2) Consolidated Financial Position

	Total assets	Total stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	¥ million	¥ million	%	¥
As of December 31, 2010	1,631,202	255,691	15.6	2,174.18
As of March 31, 2010	1,664,606	252,268	15.1	2,145.67

(Ref.) Stockholders' equity As of December 31, 2010: ¥254,135 million As of March 31, 2010: ¥250,804 million

## 2. Dividends

Record date	Divided per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year End	For the Year
March, 2010	—	15.00	—	15.00	30.00
March, 2011	—	16.00	—	—	—
March, 2011 (Forecast)	—	—	—	16.00	32.00

(Note) Changes to the dividend forecast in the current quarter: None

## 3. Forecast for the Fiscal Year Ending March 31, 2011 (April 1, 2010 – March 31, 2011)

(% is year-on-year for the fiscal year or the interim period)

Fiscal year	Revenues		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Fiscal year	94,000	△1.4	16,300	26.4	16,500	23.4	9,600	16.4	82.13

(Note) Changes to the earnings forecast in the current quarter: None

(Ref.) Volume of business Fiscal year: ¥1,500,000 million

#### 4. Others

(1) Change in Scope of Consolidation: None

Note: This item indicates whether there were changes in significant subsidiaries affecting the scope of consolidation during this period.

(2) Adoption of simplified accounting methods and special accounting methods: Yes

Note: This item indicates whether there was adoption of simplified accounting methods and special accounting methods for presenting quarterly consolidated financial statements.

(3) Changes of accounting policies applied, procedures and disclosures

1. Changes due to revisions of accounting standards: Yes

2. Changes other than 1. above: None

Note: This item indicates whether there were changes of accounting policies applied, procedures and disclosures for presenting quarterly consolidated financial statements, described in "Changes in Bases of Presenting Quarterly Consolidated Financial Statements."

(4) Number of outstanding shares (common shares)

1) Shares issued at end of term (including own shares)

December 31, 2010	:	124,826,552 shares	March 31, 2010:	124,826,552 shares
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2) Own shares at end of term

December 31, 2010	:	7,938,628 shares	March 31, 2010:	7,937,692 shares
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3) Weighted average number of shares outstanding (for the consolidated quarter)

April-December 31, 2010	:	116,888,480 shares	April-December 31, 2009:	116,889,304 shares
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Note: Information regarding the implementation of quarterly review procedures

It is under the review procedure process based upon the Financial Instruments and Exchange Act at the time of disclosure of this report.

Note: Explanation for proper use of the forecasts, etc.

Consolidated forecasts stated herein have been prepared using information available on the date of release. Accordingly, forecasts may differ significantly from actual results due to a variety of reasons.

## Quarterly Consolidated Financial Statements

### 1. Quarterly Consolidated Balance Sheets

(¥ million)

	As of December 31, 2010	(Ref. As of March 31, 2010)
(Assets)		
Current assets		
Cash on hand and at bank	12,628	28,739
Trade receivables	503,419	489,254
Investment in direct finance leases	522,939	527,293
Parent company deposit	173,473	184,918
Short-term investments	3,761	4,875
Advance payments-trade	6,343	4,603
Prepaid expenses	9,356	8,293
Deferred tax assets	4,871	5,147
Other	14,209	18,138
Allowance for losses on receivables	△ 12,851	△ 13,601
Total current assets	1,238,153	1,257,662
Fixed assets		
Property and equipment		
Equipment held for lease	187,825	191,624
Equipment for company use		
Building and structures (net)	604	608
Machinery, equipment and vehicles (net)	930	971
Furniture and fixtures (net)	951	1,160
Land	849	863
Total own-used assets	3,337	3,603
Total property and equipment	191,162	195,228
Intangible fixed assets		
Equipment held for lease	33,414	34,000
Other intangible assets		
Goodwill	4,688	5,467
Other	6,069	6,413
Total other intangible assets	10,758	11,881
Total intangible fixed assets	44,172	45,882
Investments and other assets		
Investments in securities	125,434	130,955
Deferred tax assets	5,273	5,877
Other	27,012	29,006
Allowance for doubtful accounts	△ 5	△ 5
Total investments and other assets	157,714	165,833
Total fixed assets	393,049	406,943
Total assets	1,631,202	1,664,606

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(¥ million)

	As of December 31, 2010	(Ref. As of March 31,2010)
(Liabilities)		
Current liabilities		
Trade payables	240,252	210,345
Short-term bank loans	170,971	117,996
Commercial paper	118,409	42,443
Current portion of bonds	64,432	95,617
Current portion of long-term obligation for securitized lease receivables	20,930	25,438
Accrued Payable	52,758	130,495
Income taxes payable	3,093	1,512
Deferred tax liabilities	596	662
Allowance for losses on guarantees	4,500	4,300
Asset retirement obligations	146	—
Other	44,602	60,714
Total current liabilities	<u>720,695</u>	<u>689,527</u>
Fixed liabilities		
Bonds	224,965	229,343
Long-term debt	299,366	347,300
Long-term obligation for securitized lease receivables	72,200	83,125
Deferred tax liabilities	229	270
Retirement and severance benefits	4,535	4,502
Retirement benefits for directors	292	305
Reserve for insurance contract	6,749	7,510
Asset retirement obligations	4,818	—
Other	41,658	50,451
Total fixed liabilities	<u>654,816</u>	<u>722,810</u>
Total liabilities	<u>1,375,511</u>	<u>1,412,337</u>
(Net Assets)		
Stockholders' equity		
Common stock	9,983	9,983
Capital surplus	45,972	45,972
Retained earnings	215,670	211,490
Treasury stock	△ 14,331	△ 14,330
Total stockholders' equity	<u>257,294</u>	<u>253,116</u>
Valuation and translation adjustments		
Net unrealized holding gain on securities	7,370	7,113
Net unrealized loss on hedge accounting	△ 1,116	△ 2,094
Foreign currency translation adjustments	△ 9,413	△ 7,330
Total valuation and translation adjustments	<u>△ 3,159</u>	<u>△ 2,311</u>
Minority interests	1,555	1,463
Total net assets	<u>255,691</u>	<u>252,268</u>
Total liabilities and net assets	<u>1,631,202</u>	<u>1,664,606</u>

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## 2. Quarterly Consolidated Statements of Income (Consolidated Third Quarter)

(¥ million)

	Nine Months Ended December 31, 2009	Nine Months Ended December 31, 2010
	(April 1, 2009 to December 31, 2009)	(April 1, 2010 to December 31, 2010)
<b>Revenues</b>		
Operating revenues	69,389	67,880
Interest and dividend income	854	746
<b>Total revenues</b>	<b>70,244</b>	<b>68,626</b>
<b>Expenses</b>		
Selling, general and administrative expenses	45,669	42,954
Financing costs	14,516	12,653
<b>Total expenses</b>	<b>60,186</b>	<b>55,608</b>
<b>Operating income</b>	<b>10,057</b>	<b>13,018</b>
<b>Non-operating revenues</b>		
Gain on allotment of stock	—	159
Gain on sales of investment securities	509	49
Gain on sales of noncurrent assets	8	12
Other	13	4
<b>Total non-operating income</b>	<b>531</b>	<b>225</b>
<b>Non-operating expenses</b>		
Loss on valuation of investments securities	9	23
Loss on retirement of noncurrent assets	14	14
Equity in losses of affiliates	11	13
Other	6	13
<b>Total non-operating expenses</b>	<b>41</b>	<b>64</b>
<b>Ordinary income</b>	<b>10,547</b>	<b>13,178</b>
Extraordinary income	—	—
Extraordinary losses	—	—
obligations	—	110
<b>Total extraordinary losses</b>	<b>—</b>	<b>110</b>
<b>Income before income taxes and minority interests</b>	<b>10,547</b>	<b>13,067</b>
Income taxes	4,273	5,118
<b>Income before minority interests</b>	<b>—</b>	<b>7,949</b>
Minority interests	111	146
<b>Net income</b>	<b>6,162</b>	<b>7,803</b>

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### 3. Quarterly Consolidated Cash Flows

(¥ million)

	Nine Months Ended December 31, 2009  (April 1, 2009 to December 31, 2009)	Nine Months Ended December 31, 2010  (April 1, 2010 to December 31, 2010)
<b>Cash flow from operating activities</b>		
Income before income taxes and minority interests	10,547	13,067
Depreciation	66,184	58,857
Loss on adjustment for changes of accounting standard for asset retirement obligations	—	110
Loss on valuation of investment securities(Δ represents gain)	—	23
Depreciation of goodwill	762	676
Interest and dividend income	Δ 666	Δ 435
Interest expense	13,710	11,853
Increase (decrease) in trade receivables (Δ represents increase)	59,310	Δ 47,249
Increase in investment in direct finance lease (Δ represents increase)	Δ 51,971	Δ 27,948
Decrease (increase) in allowance for doubtful accounts(Δ represents decrease)	387	Δ 220
Increase in allowance for losses on loan guarantees (Δ represents decrease)	200	200
Gain on disposal of equipment for leases (Δ represents gain)	Δ 3,405	Δ 2,389
Gain on sale of equipment for lease	79,163	41,214
Acquisition of equipment for lease	Δ 67,938	Δ 73,717
Increase (decrease) in trade payable (Δ represents decrease)	9,564	47,937
Decrease in trade payable of collection under fluidity receivables (Δ represents decrease)	Δ 135,592	Δ 77,974
Increase (decrease) in retirement and severance benefits (Δ represents decrease)	Δ 18	32
Other	Δ 21,870	Δ 22,199
Subtotal	Δ 41,632	Δ 78,160
Income taxes paid	Δ 17,718	Δ 3,279
Net cash provided by operating activities	Δ 59,350	Δ 81,439
<b>Cash flows from investing activities</b>		
Payments into time deposits	Δ 1,950	Δ 2,850
Proceeds from withdrawal of time deposits	—	2,900
Purchase from sale of short-term investments	Δ 4,897	Δ 3,597
Proceeds from sales and repayment of short-term investments	7,300	4,570
Purchase of investments in securities	Δ 1,114	Δ 1,597
Proceeds from sales and repayment of investment securities	803	187
Purchase of equipment for company use	Δ 207	Δ 323
Purchase of other intangible fixed assets	Δ 1,010	Δ 1,489
Purchase of investments in subsidiaries resulting in change in scope of consolidation	Δ 84	—
Interest and dividends received	797	598
Other	102	84
Net cash used in investing activities	Δ 260	Δ 1,516
<b>Cash flows from financing activities</b>		
Increase(decrease) in short-term bank loans (Δ represents decrease)	Δ 30,652	17,255
Increase (decrease) in commercial paper (Δ represents decrease)	Δ 16,506	78,524
Proceeds from long-term borrowings	143,957	29,304
Payment of long-term borrowings	Δ 72,162	Δ 27,603
Issuance of bond	99,287	60,431
Redemption of bond	Δ 107,758	Δ 86,580
Interest paid	Δ 14,355	Δ 12,286
Dividends paid to stockholders	Δ 3,857	Δ 3,623
Other	Δ 9	Δ 13
Net cash used in financing activities	Δ 2,058	55,408
Effect of exchange rate changes on cash and cash equivalents	159	40
Net decrease in cash and cash equivalents (Δ represents decrease)	Δ 61,510	Δ 27,505
Cash and cash equivalents at beginning of year	251,872	211,157
Cash and cash equivalents at end of the quarter	190,361	183,652

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#### 4. Segment information

##### (Additional information)

The Company has adopted the "Financial Accounting Standard for Segment Information Disclosure" (Financial Accounting Standard No. 17, issued March 27, 2009) and the "Application Guidance of Accounting Standards on disclosure of segment information" (Application Guidance of Accounting Standards No. 20, issued March 21, 2008) for the current 1st quarter consolidated accounting period.

##### (1) Information on sales revenue and income and loss for the respective reportable segments

For the Nine Months Ended December 31, 2010 ( April 1, 2010 - December 31, 2010)

	Reportable segment					Others (Note 1)	Total	Adjustment (Note 2)	Quarterly consolidated income statement (Note 3)
	Financial services	Commission services	Supply and sales services	Overseas business	Total				
<b>Sales revenue</b>									
Sales revenue for external customers	29,381	10,742	7,679	20,262	68,064	561	68,626	—	68,626
Internal sales revenue or transfer between segments	1,643	1,221	566	0	3,431	—	3,431	(3,431)	—
<b>Total</b>	<b>31,024</b>	<b>11,963</b>	<b>8,245</b>	<b>20,262</b>	<b>71,496</b>	<b>561</b>	<b>72,057</b>	<b>(3,431)</b>	<b>68,626</b>
<b>Segment income</b>	<b>7,982</b>	<b>416</b>	<b>2,166</b>	<b>4,859</b>	<b>15,424</b>	<b>561</b>	<b>15,986</b>	<b>(2,967)</b>	<b>13,018</b>

- (Note) 1. "Others" section represents the financial revenue of headquarters management division that does not belong to the reportable segment.
2. Adjustment of segment income (2,967) million yen includes the amount (757) million yen as elimination of intra-segment transaction and elimination of transaction of dividends with consolidated subsidiaries and the amount (2,210) million yen as company-wide expense that is not allocated in respective reportable segments. The company-wide expense mainly means general and administrative expense that does not belong to the reportable segments.
3. The segment income is adjusted with the sales income of quarterly consolidated income statement.

<Supplementary Information >

1. Change in Quarterly Consolidated Performance

Consolidated Results for the Year Ending March 31, 2011

(¥ million)

Item	Quarter		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Nine Months Cumulative
	No.		(April 1, 2010 - June 30, 2010)	(July 1, 2010 - September 30, 2010)	(October 1, 2010 - December 31, 2010)	(January 1, 2011 - March 31, 2011)	(April 1, 2010 - December 31, 2010)
Revenues	1		23,872	22,521	22,232		68,626
Operating revenues	2		23,656	22,167	22,056		67,880
Interest and dividend income	3		216	354	175		746
Expenses	4		19,868	17,994	17,744		55,608
Selling, general and administrative expenses	5		15,461	13,777	13,716		42,954
Financing costs	6		4,407	4,217	4,028		12,653
Operating income	7		4,003	4,526	4,487		13,018
Non-operating revenues	8		216	5	2		225
Non-operating expenses	9		14	40	9		64
Ordinary income	10		4,205	4,492	4,480		13,178
Extraordinary gains/losses	11		△ 110	—	—		△ 110
Income before income taxes and minority interests	12		4,095	4,492	4,480		13,067
Income taxes	13		1,790	1,566	1,761		5,118
Income before minority interests	14		2,304	2,925	2,718		7,949
Minority interests	15		28	22	94		146
Net income	16		2,275	2,903	2,624		7,803

Consolidated Results for the Year Ended March 31, 2010

(¥ million)

Item	Quarter		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual Cumulative
	No.		(April 1, 2009 - June 30, 2009)	(July 1, 2009 - September 30, 2009)	(October 1, 2009 - December 31, 2009)	(January 1, 2010 - March 31, 2010)	(April 1, 2009 - March 31, 2010)
Revenues	1		22,689	25,028	22,526	25,113	95,357
Operating revenues	2		22,369	24,743	22,276	24,776	94,165
Interest and dividend income	3		319	284	250	337	1,192
Expenses	4		20,121	20,884	19,181	22,276	82,462
Selling, general and administrative expenses	5		15,095	16,014	14,559	18,033	63,703
Financing costs	6		5,025	4,869	4,621	4,242	18,758
Operating income	7		2,568	4,143	3,345	2,837	12,895
Non-operating revenues	8		371	106	53	8	540
Non-operating expenses	9		17	11	12	23	65
Ordinary income	10		2,922	4,238	3,386	2,822	13,370
Extraordinary gains/losses	11		—	—	—	—	—
Income before income taxes and minority interests	12		2,922	4,238	3,386	2,822	13,370
Income taxes	13		1,233	1,724	1,315	724	4,997
Minority interests	14		53	△ 31	89	12	124
Net income	15		1,635	2,546	1,981	2,085	8,248



## 2. Contract Segment Information

(1) For the Nine Months Ended December 31, 2010 ( April 1, 2010 - December 31, 2010)

(¥ million, %)

	No	Domestic consolidated				Overseas consolidated			Consolidated Total
		Lease	Guarantees	Installments and others	Total	Lease	Installments and others	Total	
Revenues (Composition %) (Y toY Change %)	1	32,552 (47) (Δ0)	5,183 (8) (1)	10,627 (15) (Δ2)	48,364 (70) (Δ0)	7,373 (11) (Δ5)	12,889 (19) (Δ7)	20,262 (30) (Δ7)	68,626 (100) (Δ2)
Volume of business (Composition %) (Y toY Change %)	2	332,127 (29) (4)	112,275 (10) (Δ10)	476,539 (41) (12)	920,941 (80) (6)	55,652 (5) (29)	172,295 (15) (10)	227,947 (20) (14)	1,148,889 (100) (8)
Trade receivables, loan guarantees and leases (Composition %) (Y toY Change %)	3	1,232,395 (45) (Δ10)	463,687 (17) (Δ5)	664,503 (25) (3)	2,360,586 (87) (Δ6)	100,796 (4) (2)	247,218 (9) (Δ3)	348,015 (13) (Δ1)	2,708,602 (100) (Δ5)

(2) For the Nine Months Ended December 31, 2009 ( April 1, 2009 - December 31, 2009)

(¥ million, %)

	No	Domestic consolidated				Overseas consolidated			Consolidated Total
		Lease	Guarantees	Installments and others	Total	Lease	Installments and others	Total	
Revenues (Composition %) (Y toY Change %)	1	32,623 (47) (Δ13)	5,142 (7) (Δ7)	10,792 (15) (Δ10)	48,557 (69) (Δ12)	7,784 (11) (1)	13,902 (20) (Δ19)	21,686 (31) (Δ13)	70,244 (100) (Δ12)
Volume of business (Composition %) (Y toY Change %)	2	318,105 (30) (Δ18)	124,428 (12) (Δ17)	425,630 (39) (1)	868,164 (81) (Δ10)	43,105 (4) (Δ20)	156,970 (15) (Δ33)	200,076 (19) (Δ31)	1,068,241 (100) (Δ15)
Trade receivables, loan guarantees and leases (Composition %) (Y toY Change %)	3	1,366,146 (48) (Δ16)	490,284 (17) (Δ7)	648,122 (23) (Δ13)	2,504,553 (88) (Δ14)	99,198 (3) (Δ16)	253,834 (9) (Δ4)	353,033 (12) (Δ8)	2,857,587 (100) (Δ13)

### Notes:

- "Trade receivables, loan guarantees and leases" include off-balance sheet assets.
- "Lease" includes lease rentals, auto leases and other items.
- "Guarantees" include loan sales through alliances and other items.
- "Installments and others" include installment sales, business loans (including home loans), card services and other items.
- "Guarantees" are not performed in overseas consolidated business.

## 3. Segmented Information by Region

(1) For the Nine Months Ended December 31, 2010 ( April 1, 2010 - December 31, 2010)

(¥ million, %)

	No	Japan	Europe and North America	Asia	Consolidated total
Revenues	1	48,364	16,257	4,004	68,626
Operating income	2	8,136	3,451	1,430	13,018

(¥ million, %)

(2) For the Nine Months Ended December 31, 2009 ( April 1, 2009 - December 31, 2009)

	No	Japan	Europe and North America	Asia	Consolidated total
Revenues	1	48,557	18,037	3,648	70,244
Operating income	2	8,288	643	1,125	10,057

### Notes:

- The classification of country or region is based on similarities in economic activities.
- Principal countries and regions in each category are as follows.
  - Europe and North America: Britain, Ireland, and United States
  - Asia: Singapore, China, Thailand
- The above are the revenues and operating income from external customers.

#### 4. Segmented Information by Business

(Consolidated Revenues)

(¥ million, %)

	No	Nine Months Ended December 31, 2009		Nine Months Ended December 31, 2010		Y to Y change
			Composition		Composition	
Financial services	1	31,769	45.2	31,024	45.2	△ 2.3
Farms, agricultural corporations, medical and nursing service providers	2	3,668	5.2	3,739	5.5	1.9
Corporate	3	25,262	36.0	23,840	34.7	△ 5.6
Consumers	4	2,834	4.0	3,442	5.0	21.4
Financial revenue, and others	5	3	0.0	2	0.0	△ 42.6
Commission services	6	11,008	15.7	11,963	17.4	8.7
Farms, agricultural corporations, medical and nursing service providers	7	1,216	1.7	1,224	1.8	0.7
Corporate	8	6,569	9.4	7,089	10.3	7.9
Consumers	9	3,615	5.2	3,747	5.4	3.7
Financial revenue, and others	10	△ 392	△ 0.6	△ 98	△ 0.1	△ 74.8
Supply and sales services	11	8,311	11.8	8,245	12.0	△ 0.8
Corporate	12	8,278	11.8	8,224	12.0	△ 0.7
Financial revenue, and others	13	32	0.0	21	0.0	△ 34.2
Overseas business	14	21,688	30.9	20,262	29.6	△ 6.6
Total of reportable segments	15	72,777	103.6	71,496	104.2	△ 1.8
Others	16	629	0.9	561	0.8	△ 10.8
Adjustment	17	△ 3,162	△ 4.5	△ 3,431	△ 5.0	8.5
Consolidated Revenues	18	70,244	100.0	68,626	100.0	△ 2.3

Note:

1. Financial services is based on "products," and includes operating leases and credit with residual value, besides finance leases.
2. Commission services is focused on management and consignment of products, and includes services leveraging our goods
3. Supply and sales services is focused on the utility value and circulation of products, and includes rental, auto lease and
4. Overseas business includes such businesses as financial leases and auto leases of overseas subsidiaries.
5. "Bridge finance and others" is reclassified from Consumers to Corporate in Financial services in this consolidated third quarter period ended December 31, 2010. The retroactive adjustment is made in the same period last year, reflecting the above change.

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(Consolidated Business Volume)

(¥ million, %)

	No	Nine Months Ended December 31, 2009		Nine Months Ended December 31, 2010		Y to Y change
			Composition		Composition	
Financial services	1	357,291	33.5	393,714	34.3	10.2
Farms, agricultural corporations	2	27,973	2.7	12,567	1.1	△ 55.1
medical and nursing service providers	3	41,658	3.9	38,268	3.4	△ 8.1
Corporate	4	276,759	25.9	328,706	28.6	18.8
Information equipment related	5	138,581	13.0	150,552	13.1	8.6
Industrial machinery	6	39,064	3.6	33,977	3.0	△ 13.0
Construction machinery	7	5,420	0.5	6,079	0.5	12.2
Others	8	93,693	8.8	138,097	12.0	47.4
Consumers	9	13,971	1.3	16,249	1.4	16.3
Elimination and others	10	△ 3,071	△ 0.3	△ 2,078	△ 0.2	△ 32.3
Commissionservices	11	471,048	44.1	483,361	42.1	2.6
Farms, agricultural corporations	12	20,293	1.9	20,805	1.8	2.5
medical and nursing service providers	13	3,417	0.3	2,445	0.2	△ 28.4
Corporate	14	361,518	33.9	388,349	33.8	7.4
Card business	15	32,006	3.0	33,714	2.9	5.3
Non-life insurance business	16	2,803	0.3	2,825	0.2	0.8
Securitization business	17	133,657	12.5	107,413	9.4	△ 19.6
Outsourcing business	18	181,716	17.0	228,733	19.9	25.9
Information equipment related and others	19	11,334	1.1	15,662	1.4	38.2
Consumers	20	97,621	9.1	84,804	7.4	△ 13.1
Automobile business	21	66,358	6.2	58,866	5.1	△ 11.3
Home appliances and home refurbishment	22	6,768	0.6	5,982	0.5	△ 11.6
Home loans	23	24,494	2.3	19,955	1.7	△ 18.5
Elimination and others	24	△ 11,803	△ 1.1	△ 13,044	△ 1.1	10.5
Supply and sales services	25	39,825	3.7	43,866	3.8	10.1
Corporate	26	41,292	3.8	45,768	4.0	10.8
Information equipment related and others	27	4,366	0.4	4,117	0.4	△ 5.7
Automobile finance	28	32,019	3.0	36,460	3.2	13.9
Outsourcing business	29	4,906	0.4	5,190	0.4	5.8
Elimination and others	30	△ 1,467	△ 0.1	△ 1,902	△ 0.2	29.7
Domestic consolidated business volume	31	868,164	81.3	920,941	80.2	6.1
Overseas consolidated business volume	32	200,076	18.7	227,947	19.8	13.9
Consolidated business volume	33	1,068,241	100.0	1,148,889	100.0	7.5

(Notes)

1. Financial services is based on "products," and includes operating leases and credit with residual value, besides finance leases.
2. Commission services is focused on management and consignment of products, and includes services leveraging our goods management know-how acquired from lease transactions as well as outsourcing business and credit guarantee business, such as collection of accounts receivable and settlement of accounts payable, focusing on the flow of products and making extensive use of our credit and collection capabilities.
3. Supply and sales services is focused on the utility value and circulation of products, and includes rental, auto lease and recycle/reuse transactions.
4. "Bridge finance and others" is reclassified from Consumers to Corporate in Financial services in this consolidated third quarter period ended December 31, 2010. The retroactive adjustment is made in the same period last year, reflecting the above change.
5. Others shown under Corporate in Financial services includes commercial facilities, scientific instruments, maintenance services, and other items.

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