

Hitachi Capital Corporation**Hitachi Capital Announces Changes in Executive Officers**

Hitachi Capital Corporation wish to announce that it has decided to make the following change in Executive Officers.

1. Newly appointed (as of April 1, 2012)

New Position	Former Position	Name
Executive Officer, Head of Hitachi Group Business	Senior Managing Officer, Head of Hitachi Group Business, Co-Head of Corporate Business Division and Overseas Business Division	Jun Kataoka
Executive Officer, in charge of Business Support Center, Head of Regional Business	Senior Managing Officer, Co-Head of Kanto and Koshinetsu Regional Sales Division	Yuji Kai
Executive Officer, Head of Finance and Accounting	Senior Managing Officer, General Manager of Finance & Accounting Dept.	Masao Nishida

2. Promotion (as of April 1, 2012)

New Position	Former Position	Name
Senior Vice President and Executive Officer, in charge of Partnership Business, Head of Corporate Management	Vice President and Executive Officer	Kiyoshi Kojima
Senior Vice President and Executive Officer, in charge of Corporate Business, Hitachi Group Business and Financial Services Business	Vice President and Executive Officer, Head of Corporate Business and Financial Services Business	Seiji Kawabe

3. Retiring Corporate Officer (as of March 31, 2012)

New Position	Former Position	Name
—	Vice President and Executive Officer, Head of Regional Business and Partnership Business	Yasushi Matsushita
—	Vice President and Executive Officer	Shinichi Urata

Notes:

Mr. Yasushi Matsushita and Mr. Shinichi Urata is scheduled to be appointed as Senior Adviser of Hitachi Capital Corporation as of April 1, 2012.

Reference

Effective from April 1, 2012, Hitachi Capital's team of Executive officers will consist of the following:

Representative Executive Officer, President and Chief Executive Officer	Kazuya Miura
Senior Vice President and Executive Officer, in charge of Partnership Business, Head of Corporate Management	Kiyoshi Kojima
Senior Vice President and Executive Officer, in charge of Corporate Business, Hitachi Group Business and Financial Services Business	Seiji Kawabe
Vice President and Executive Officer, Head of Quality Assurance	Keiji Momoi
Vice President and Executive Officer, Head of International Business	Hironori Tozawa
Executive Officer, Head of Hitachi Group Business	Jun Kataoka
Executive Officer, in charge of Business Support Center, Head of Regional business	Yuji Kai
Executive Officer, Head of Finance and Accounting	Masao Nishida