

**Hitachi Capital Announces Appropriation of Dividends from Retained Earning**

Hitachi Capital announced that a meeting of the board of Directors approved the Company's appropriation of dividends from retained earnings with a record date of March 31, 2012, as follows.

	Approved amount	Most recent dividend forecast (released April 25, 2012)	Results for year ended March, 2011
Record Date	March 31, 2012	Same as on left	March 31, 2011
Dividends per share	17.00yen	Same as on left	16.00yen
Dividends paid	1,987 million yen	—	1,870million yen
Effective date	May 30, 2012	—	May 27, 2011
Dividend resource	Retained earning	—	Retained earning

## (Reference) Breakdown of Full-Year Dividends

Record date	Dividends per share(yen)		
	September 30	March 31	Full year
Results for year ended March, 2012	16.00	17.00	33.00
Results for year ended March, 2011	16.00	16.00	32.00