

News Release

18th February, 2003

Hitachi Capital Corporation

Hitachi Capital to Repurchase Treasury Stock Via ToSTNeT-2

Hitachi Capital Corporation hereby serves notice that it has approved the following method for repurchasing treasury stock pursuant to Article 210 of the Japanese Commercial Code.

1. Method of Repurchase

Hitachi Capital will place a buy order for its common stock at today's closing price of ¥1,379 per share via ToSTNeT-2 (Tokyo Stock Exchange Trading Network System; closing price orders) at 8:45am on 19th February, 2003. (The transaction method and time of repurchase will not be altered.) The buy order is effective only at the specified time.

2. Details of Repurchase

- | | |
|---|------------------------------|
| (1) Type of shares to be repurchased: | Hitachi Capital common stock |
| (2) Total number of shares to be repurchased: | 500,000 shares |

Notes:

1. Hitachi Capital does not intend to alter the total number of shares it plans to repurchase. However, it may not be able to repurchase all or part of the shares due to market conditions and other factors.
2. Hitachi Capital will repurchase shares for which sell orders have been placed, up to the total number of shares that it plans to repurchase.

3. Announcement of Repurchase Results

The results of this repurchase will be announced after the completion of transactions effected at 8:45am on 19th February, 2003.

(Reference)

Details of proposal for the repurchase of shares that was approved at the ordinary general stockholders' meeting (announced on June 21, 2002)

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|--|------------------------------|
| • Type of shares: | Hitachi Capital common stock |
| • Total number of shares authorized for repurchase: | Up to 6 million shares |
| • Total value of shares authorized for repurchase: | Up to ¥10.0 billion |
| • Treasury stock repurchased as of 17th February, 2003 | |
| Total number of shares repurchased: | 4,185,000 shares |
| Total value of shares repurchased: | ¥6,277,204,100 |