

News Release

19th February, 2003

Hitachi Capital Corporation

Results of Treasury Stock Repurchase Via ToSTNeT-2

Hitachi Capital Corporation hereby serves notice that it repurchased treasury stock today, as follows. The company announced its intention to repurchase its own shares in a separate release issued yesterday.

1. Reason for Repurchase

This move will give Hitachi Capital greater flexibility in managing its operations in response to changes in the corporate environment.

2. Type of Shares Repurchased

Hitachi Capital common stock

3. Total Number of Shares Repurchased

490,400 shares

4. Repurchase Price

¥1,379 per share

5. Date of Repurchase

Wednesday, 19th February, 2003

6. Method of Repurchase

Hitachi Capital placed a buy order for its common stock via ToSTNeT-2 (Tokyo Stock Exchange Trading Network System; closing price orders)

(Reference)

- Details of repurchase as announced 18th February, 2003
 - (1) Type of shares: Hitachi Capital common stock
 - (2) Total number of shares to be repurchased: 500,000 shares
- Details of proposal for the repurchase of shares that was approved at the 45th ordinary general stockholders' meeting held on 21st June, 2002
 - (1) Type of shares: Hitachi Capital common stock
 - (2) Total number of shares authorized for repurchase: Up to 6 million shares
 - (3) Total value of shares authorized for repurchase: Up to ¥10.0 billion
- Treasury stock repurchased as of 19th February, 2003
 - (1) Total number shares repurchased: 4,675,400 shares
 - (2) Total value of shares repurchased: ¥6,953,465,700