

News Release

15th April, 2003

Hitachi Capital Corporation

Hitachi Capital Completes Repurchase of Treasury Stock

(Under Article 210 of the Japanese Commercial Code)

Hitachi Capital Corporation hereby serves notice that it has repurchased treasury stock on the open market pursuant to Article 210 of the Japanese Commercial Code, as detailed below.

With this transaction, Hitachi Capital has reached the treasury stock repurchase limit approved at the 45th ordinary general stockholders' meeting held on 21st June, 2002.

1. Repurchase period: 1st April, 2003 through 15th April, 2003
2. Total number of shares repurchased: 488,800 shares
3. Total value of shares repurchased: ¥671,930,800
4. Repurchase method: Open market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of the proposal approved at the 45th ordinary general stockholders' meeting held on 21st June, 2002
 - (1) Type of shares: Hitachi Capital common stock
 - (2) Total number of shares authorized for repurchase: Up to 6 million shares
 - (3) Total value of shares authorized for repurchase: Up to ¥10.0 billion
2. Cumulative balance of treasury stock repurchased since the 45th ordinary general stockholders' meeting
 - (1) Total number of shares repurchased: 6 million shares
 - (2) Total value of shares repurchased: ¥8,799,421,100