

## News Release

24th April, 2003

**Hitachi Capital Corporation**

### **Hitachi Capital to Repurchase Treasury Stock (Under Article 210 of the Japanese Commercial Code)**

Hitachi Capital Corporation hereby serves notice that at a meeting held today, the Board of Directors resolved to propose the repurchase of treasury stock pursuant to Article 210 of the Japanese Commercial Code to the 46th ordinary general stockholders' meeting scheduled to be held on 20th June, 2003, as detailed below.

#### **1. Rationale for treasury stock repurchase**

This move will give Hitachi Capital greater flexibility in managing its operations in response to changes in the corporate environment.

#### **2. Details of treasury stock repurchase**

- (1) Type of shares to be repurchased:  
Hitachi Capital common stock
- (2) Total number of shares to be repurchased:  
Up to 10 million shares  
(representing 7.5% of total number of shares issued and outstanding)
- (3) Total value of shares to be repurchased:  
Up to ¥15.0 billion
- (4) Third parties (specific entities from whom treasury stock is repurchased):  
None

#### Notes:

1. Hitachi Capital proposes to repurchase shares during the period beginning with the approval of this treasury stock repurchase resolution at the 46th ordinary general stockholders' meeting scheduled to be held on 20th June, 2003 through to the conclusion of the next ordinary general stockholders' meeting.
2. Hitachi Capital has completed the repurchase of treasury stock approved at the 45th ordinary general stockholders' meeting held on 21st June, 2002. The results are as follows.

① Total number of shares repurchased:	6 million shares
② Total value of shares repurchased:	¥8,799,421,100