Consolidated Interim Earnings Report

For the Six Months Ended 30th September, 2003

23th Octorber, 2003 Hitachi Capital Corporation

These financial statements were prepared for the interim earnings release for the six months ended 30th September, 2003 in accordance with standards used in the Company's Annual Report.

This interim earnings report is unaudited.

unaudited

Consolidated Balance Sheet

30th September, 2003

Assets		(¥ Million)
Current assets:		
Cash	¥	37,019
Trade receivables, including amounts maturing after one year		468,097
Less: Allowance for losses on receivables and guarantees		13,159
Net trade receivables		454,938
Parent company deposit		76,847
Short-term investments		1,119
Prepaid expenses and other current assets		71,387
Total current assets		641,310
Investments:		
Equipment held for leases, at cost less accumulated depreciation		1,365,393
Investments in securities		6,801
Long-term loans, net of allowance for doubtful accounts		228
Total investments		1,372,422
Property and equipment, at cost less accumulated depreciation		6,002
Other assets		34,672
Total assets	¥	2,054,406

Liabilities and Stockholders' Equity		(¥ Million)
Current liabilities:		
Short-term bank loans	¥	19,900
Commercial paper		130,679
Current portion of long-term debt		211,308
Trade payables		246,382
Accrued expenses		12,016
Obligation for securitization of lease receivables		220,342
Income taxes payable		2,742
Other current liabilities		44,168
Total current liabilities		887,537
Long-term debt		566,223
Retirement and severance benefits		5,474
Retirement benefits for directors		846
Long-term obligation for securitization of lease receivables		356,446
Other fixed liabilities		9,934
Total liabilities		1,826,460
Minority interests		4,744
Stockholders' equity:		
Common stock:		9,460
Capital surplus		45,449
Retained earnings:		180,096
Net unrealized holding gain on securities in investments		741
Foreign currency translation adjustments		(1,477)
		234,269
Less cost of treasury stock		(11,067)
Total stockholders' equity		223,202
Total liabilities, minority interests and stockholders' equity	¥	2,054,406

Consolidated Statement of Income

Six months ended 30th September, 2003

		(¥ Million)
Revenues:		
Operating revenues	¥	54,023
Interest and dividend income		129
Other income		895
		55,047
Expenses:		
Selling, general and administrative expenses		30,751
Financing costs		12,046
Other expenses		1,882
		44,679
Income before income taxes and minority interests		10,368
Income taxes		4,604
Minority interests		393
Net income	¥	5,371

Consolidated Statement of Stockholders' Equity

Six months ended 30th September, 2003

		(¥ Million)
Common stock:		
Balance at beginning of year	¥	9,460
Balance at end of year	¥	9,460
Capital surplus:		
Balance at beginning of year	¥	45,449
Balance at end of year	¥	45,449
Retained earnings:		
Balance at beginning of year	¥	176,978
Net income for the year		5,371
Cash dividends		2,059
Directors' bonus		194
Balance at end of year	¥	180,096
Net unrealized holding gain on securities in investments:		
Balance at beginning of year	¥	21
Net change during the year		720
Balance at end of year	¥	741
Foreign currency translation adjustments:		
Balance at beginning of year	¥	(986)
Net change during the year		(491)
Balance at end of year	¥	(1,477)
Treasury stock:		
Balance at beginning of year	¥	(8,133)
Increase in treasury stock		(2,934)
Decrease in treasury stock		0
Balance at end of year		(11,067)
Total stockholders' equity	¥	223,202

Consolidated Statement of Cash Flows

Six months ended 30th September, 2003

Cash flows from operating activities:¥10,368Income before income taxes and minority interests¥10,368Depreciation234,026Interest and dividend income(129)Increase in trade receivables(33,322)Gain on sale of equipment for lease2,798Proceed from sale of equipment for lease2,201Decrease in trade payables8,286Cash provided by asset backed securitization(341,105)Increase in retirement and severance benefits(720)Other(5,649)Income taxes paid(1,864)Income taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activities(2,419)Proceed from sale of short-term investments(656)Proceeds from sale of short-term investments(2,419)Proceeds from sale of investments in securities326Cash flows from financing activities:326Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(2,600)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from sale of investing activities(2,600)Proceeds from sale of investing activities(2,034)Proceeds from sale of investing activities(2,034)			(¥ million)
Depreciation234,026Interest and dividend income(129)Interest expenses11,100Increase in trade receivables(33,522)Gain on sale of equipment for lease2,798Acquisition of equipment for lease2,201,819Proceed from sale of equipment for lease25,019Decrease in trade payables8,286Cash provided by asset backed securitization(341,105)Increase in retirement and severance benefits(720)Other(5,649)Income taxes paid(1,864)Nct cash provided by operating activities977Purchase of short-term investments(656)Proceeds from sale of equiptal assets977Purchase of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of capital assets51Interest and dividends received129Net cash unvesting activities:2(2,600)Cash flows from financing activities:2(2,600)Cash flows from financing activities:2(2,600)Cash flows from financing activities:(1,7387)Interest paid(11,742)Purchase of treasury stock0Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from sale of capital assets(2,639)Increase in short-term bank loans(1,742)Purchase of treasury stock0Dividends paid to stockholders of subsidiaries(2,059)Dividends paid to	Cash flows from operating activities:		
Interest and dividend income(129)Interest expenses11,100Increase in trade receivables(33,822)Gain on sale of equipment for lease2,798Acquisition of equipment for lease25,019Proceed from sale of equipment for lease25,019Decrease in trade payables8,236Cash provided by asset backed securitization431,580Payment for asset backed securitization(341,105)Increase in retirement and severance benefits(720)Other(5,649)Incrome taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activities977Purchase of short-term investments977Purchase of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of apital assets51Interest and dividends received129Net cash used in investing activities:2(2,600)Cash flows from financing activities:2(2,600)Cash flows from financing activities:0Decrease in sobrt-term bank loans(1,559)Increase in sobrt eterm bank loans(1,559)Increase paid(11,742)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to toxcholders(2,059)Dividends paid to toxcholders of subsidiaries(171)Other(162)Net cash used in financing activities(63,293)Proce	Income before income taxes and minority interests	¥	10,368
Interest expenses11,100Increase in trade receivables(33,822)Gain on sale of equipment for lease2,798Acquisition of equipment for lease(291,819)Proceed from sale of equipment for lease25,019Decrease in trade payables8,286Cash provided by asset backed securitization431,580Payment for asset backed securitization(341,105)Income taxes paid(1.864)Net cash provided by operating activities48,069Cash frow from investing activities:(5,649)Purchase of short-term investments977Purchase of short-term investments977Purchase of investments in socurities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(2,600)Cash flows from financing activities:(2,600)Cash flows from financing activities:(2,200)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from sale of treasury stock0Dividends paid to stockholders of subsidiaries(2,059)Dividends paid to stockholders of subsidiaries(171,371)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders of subsidiaries(2,059) <t< td=""><td>Depreciation</td><td></td><td>234,026</td></t<>	Depreciation		234,026
Increase in trade receivables(33,822)Gain on sale of equipment for lease2,798Acquisition of equipment for lease(291,819)Proceed from sale of equipment for lease25,019Decrease in trade payables8,286Cash provided by asset backed securitization(31,105)Increase in retirement and severance benefits(720)Other(5,649)Income taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activities:977Purchase of short-term investments977Purchase of short-term investments977Purchase of short-term investments977Purchase of short-term investments977Purchase of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(2,600)Cash flows from financing activities:(2,600)Cash flows from financing activities:(2,200)Proceeds from sale of treasury stock0Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(11,742)Purchase of treasury stock0Dividends paid to stockholders of subsidiaries(1171)Other(162)Net cash used in	Interest and dividend income		(129)
Gain on sale of equipment for lease2,798Acquisition of equipment for lease(291,819)Proceed from sale of equipment for lease25,019Decrease in trade payables8,226Cash provided by asset backed securitization431,580Payment for asset backed securitization(341,105)Increase in retirement and severance benefits(720)Other(5,649)Income taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activities:(656)Proceeds from sale of short-term investments977Purchase of short-term investments977Purchase of short-term investments326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(2,600)Cash flows from financing activities:(1,559)Increase in commercial paper5,886Proceeds from sale of treasury stock0Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(11,742)Purchase of invest colors of subsidiaries(2,059)Dividends paid to stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(2,059)Dividends paid to stockholders of subsidiaries(171)Other(162) <tr< td=""><td>Interest expenses</td><td></td><td>11,100</td></tr<>	Interest expenses		11,100
Acquisition of equipment for lease(291,819)Proceed from sale of equipment for lease25,019Decrease in trade payables8,286Cash provided by asset backed securitization(341,105)Increase in retirment and severance benefits(720)Other(5,649)Income taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activities977Purchase of short-term investments(656)Proceeds from sale of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities(2,600)Cash flows from investing activities(2,600)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities(1,559)Increase in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(111,742)Purchase of treasury stock0Dividends paid to minority stockholders of subsidiaries(162)Net cash used in financing activities(2,059) </td <td>Increase in trade receivables</td> <td></td> <td>(33,822)</td>	Increase in trade receivables		(33,822)
Proceed from sale of equipment for lease25,019Decrease in trade payables8,286Cash provided by asset backed securitization431,580Payment for asset backed securitization(341,105)Increase in retirement and severance benefits(720)Other(5,649)Income taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activities977Purchase of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of anot-term investments326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(2,600)Cash flows from financing activities:(2,600)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt(66,835)Payment of long-term debt(2,054)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(171)Net cash used in financing activities(2,059)Dividends paid to minority stockholders of subsidiaries(172)Net cash used in financing activities(2,059)Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries <td>Gain on sale of equipment for lease</td> <td></td> <td>2,798</td>	Gain on sale of equipment for lease		2,798
Decrease in trade payables8,286Cash provided by asset backed securitization431,580Payment for asset backed securitization(341,105)Increase in retirement and severance benefits(720)Other(5,649)Income taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activities:(656)Purchase of short-term investments(657)Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(2,600)Cash flows from financing activities:(2,600)Decrease in short-term debt66,835Proceeds from long-term debt66,835Payment of long-term debt(17,387)Interest paid(11,742)Interest paid(117,387)Interest paid(117,387)Interest paid(117,387)Interest paid to stockholders of subsidiaries(2,2059)Dividends paid to stockholders of subsidiaries(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Acquisition of equipment for lease		(291,819)
Cash provided by aset backed securitization431,580Payment for asset backed securitization(341,105)Increase in retirement and severance benefits(720)Other(5,649)Income taxes paid(1.864)Net cash provided by operating activities48,069Cash flows from investing activities:48,069Purchase of short-term investments977Purchase of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(2,600)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from sale of inrestrum debt(6,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(18,113)Cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year(132,574)	Proceed from sale of equipment for lease		25,019
Payment for asset backed securitization(341,105)Increase in retirement and severance benefits(720)Other(5,649)Income taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activitiesPurchase of short-term investments(656)Proceeds from sale of short-term investments977Purchase of short-term investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(2,600)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from sale of treasury stock(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(2,539)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Decrease in trade payables		8,286
Increase in retirement and severance benefits(720)Other(5,649)Income taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activities:(656)Purchase of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(1,559)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt(66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders(2,059)Dividends paid to innority stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Cash provided by asset backed securitization		431,580
Other(5,649)Income taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activities:48,069Purchase of short-term investments(656)Proceeds from sale of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(2,600)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(289)Net cash used in financing activities(18,113)Cash and cash equivalents at beginning of year132,574	Payment for asset backed securitization		(341,105)
Income taxes paid(1,864)Net cash provided by operating activities48,069Cash flows from investing activities:48,069Purchase of short-term investments(656)Proceeds from sale of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities:(2,600)Cash flows from financing activities:(1,559)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt(11,742)Purchase of treasury stock0Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(2,059)Dividends paid to stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(2,059)Dividends paid to stockholders of subsidiaries(18,113)Cash and cash equivalents and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Increase in retirement and severance benefits		(720)
Net cash provided by operating activities48,069Cash flows from investing activities:(656)Purchase of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities:(2,600)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from sale of treasury stock(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders(2,059)Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Other		(5,649)
Cash flows from investing activities:(656)Purchase of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities:Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from sale of treasury stock(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(2,059)Dividends paid to stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(2,059)Dividends paid to minority stockholders of subsidiaries(18,113)Cash and cash equivalents(18,113)Cash and cash equiv	Income taxes paid		(1,864)
Purchase of short-term investments(656)Proceeds from sale of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities:(2,600)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(162)Net cash used in financing activities(2,059)Dividends paid to stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Net cash provided by operating activities		48,069
Purchase of short-term investments(656)Proceeds from sale of short-term investments977Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities:(2,600)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(162)Net cash used in financing activities(2,059)Dividends paid to stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Cash flows from investing activities:		
Purchase of investments in securities and subsidiaries' common stock(1,008)Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities:(2,600)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt(117,387)Interest paid(11,7,387)Interest paid(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(2,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents at beginning of year(132,574)			(656)
Proceeds from sale of investments in securities326Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities:(2,600)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(23,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Proceeds from sale of short-term investments		977
Capital expenditure(2,419)Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities:Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(289)Net decrease in cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Purchase of investments in securities and subsidiaries' common stock		(1,008)
Proceeds from sale of capital assets51Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities:(1,559)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Proceeds from sale of investments in securities		326
Interest and dividends received129Net cash used in investing activities(2,600)Cash flows from financing activities:(1,559)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt(66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(289)Net cash used in financing activities(18,113)Cash and cash equivalents at beginning of year132,574	Capital expenditure		(2,419)
Net cash used in investing activities(2,600)Cash flows from financing activities:(1,559)Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(289) Effect of exchange rate changes on cash and cash equivalents (289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Proceeds from sale of capital assets		51
Net cash used in investing activities(2,600)Cash flows from financing activities: Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(289)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Interest and dividends received		129
Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Net cash used in investing activities		
Decrease in short-term bank loans(1,559)Increase in commercial paper5,886Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(1171)Other(162)Net cash used in financing activities(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Cash flows from financing activities:		
Increase in commercial paper5,886Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574			(1,559)
Proceeds from long-term debt66,835Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Increase in commercial paper		
Payment of long-term debt(117,387)Interest paid(11,742)Purchase of treasury stock(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574			
Interest paid(11,742)Purchase of treasury stock(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(18,113)(18,113)Cash and cash equivalents at beginning of year132,574	-		
Purchase of treasury stock(2,934)Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents at beginning of year(18,113)132,574(18,274)			
Proceeds from sale of treasury stock0Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalentsNet decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	•		
Dividends paid to stockholders(2,059)Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574			
Dividends paid to minority stockholders of subsidiaries(171)Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	•		(2,059)
Other(162)Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574			
Net cash used in financing activities(63,293)Effect of exchange rate changes on cash and cash equivalents(289)Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574			
Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Net cash used in financing activities		
Net decrease in cash and cash equivalents(18,113)Cash and cash equivalents at beginning of year132,574	Effect of exchange rate changes on cash and cash equivalents		(289)
Cash and cash equivalents at beginning of year132,574			
		¥	

unaudited