RE: Revision of Earnings Forecast

The consolidated earnings forecast for FY2009 (April 1, 2008 through March 31, 2009), publicly declared at the announcement of second quarter financial statements on October 23, 2008, is revised as follows. However, the non-consolidated earnings forecast has not been revised.

Description

1. Revision of consolidated earnings forecast for FY2009 (April 1, 2008 through March 31, 2009)

(Units: Millions of yen)

Classification	Revenue	Operating income	Ordinary income	Net income	Net income per share
					yen
Previousforecast(A)	113,500	22,000	22,000	12,900	110.36
Revisedforecast (B)	107,500	18,140	18,000	10,700	91.54
Change in amount (B) – (A)	△ 6,000	△ 3,860	△ 4,000	△ 2,200	△18.82
Changingrate(%)	△ 5.3	△ 17.5	△ 18.2	△ 17.1	∆17.1
(Reference) Previous period result	117,185	22,486	22,600	10,722	91.73

2. Reasons for forecast revision

The worldwide business recession caused company capital investment and individual consumption to remain stagnant. Under these circumstances, although our domestic business is expected to meet the forecast through the increase of re-leasing and reduction of sales and general administrative expenses, the forecast value for consolidated earnings for overseas business had to be revised, since bad debts have increased and used-asset prices have greatly fallen.

*All the earnings forecasts contained in this document are based on currently available information. Such information includes underlying risks and uncertainties. Please understand that actual business performance may differ substantially from the forecasts due to changes in various factors.