

October 28, 2009



To whom it may concern

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|---|---|
| Company Name | Hitachi Capital Corporation |
| Representative | Kazuya Miura, President & CEO |
| (Code No: 8586, Tokyo Stock Exchange 1st Section) | |
| Contact for inquiries | Keiji Momoi, Senior Corporate Officer |
| Parent company | Hitachi, Ltd. |
| Representative | Takashi Kawamura, Chairman, President and Chief Executive Officer |

Re: Difference from earnings forecast for first two quarters and revision of full year earnings forecast

We are writing to inform you that the earnings for the first two quarters of this fiscal year differed from the consolidated earnings forecast announced on July 23, 2009 and the non-consolidated earnings forecast announced on April 24, 2009, and accordingly we have revised our full-year earnings forecast.

- Description -

1. Difference from earnings forecast for the first two quarters of FY March 2010 (April 1, 2009 through September 30, 2009)

(1) Consolidated Earnings

(Units: Millions of yen)

| Classification | Operating revenue | Operating income | Ordinary income | Quarterly net income | Quarterly net income per share |
|--|-------------------|------------------|-----------------|----------------------|--------------------------------|
| Previous forecast (A) | 47,200 | 4,600 | 4,600 | 2,700 | 23.10 yen |
| Period result (B) | 47,717 | 6,711 | 7,160 | 4,181 | 35.77 yen |
| Change in amount (B) –(A) | 517 | 2,111 | 2,560 | 1,481 | — |
| Change ratio (%) | 1.1 | 45.9 | 55.7 | 54.9 | — |
| (Reference) Previous 2nd quarter result (2nd quarter for FY March 2009) | 54,789 | 10,103 | 10,097 | 14,801 | 126.63 yen |

(2) Non-consolidated Earnings

(Units: Millions of yen)

| Classification | Operating revenue | Operating income | Ordinary income | Quarterly net income | Quarterly net income per share |
|--|-------------------|------------------|-----------------|----------------------|--------------------------------|
| Previous forecast (A) | 27,700 | 4,000 | 4,000 | 2,400 | 20.53 yen |
| Period result (B) | 27,274 | 4,977 | 5,427 | 3,367 | 28.81 yen |
| Change in amount (B) –(A) | △ 425 | 977 | 1,427 | 967 | — |
| Change ratio (%) | △ 1.5 | 24.4 | 35.7 | 40.3 | — |
| (Reference) Previous 2nd quarter result (2nd quarter for FY March 2009) | 33,240 | 9,228 | 9,232 | 15,475 | 132.39 yen |

2. Revision of earnings forecast for full period of FY March 2010 (April 1, 2009 through March 31, 2010)

(1) Consolidated Earnings

(Units: Millions of yen)

| Classification | Operating revenue | Operating income | Ordinary income | Net income | Net income per share |
|--|-------------------|------------------|-----------------|------------|----------------------|
| Previous forecast (A) | 96,800 | 12,000 | 12,000 | 5,150 | 44.06 yen |
| Revised forecast (B) | 95,000 | 13,700 | 14,000 | 6,210 | 53.13 yen |
| Change in amount (B) –(A) | △ 1,800 | 1,700 | 2,000 | 1,060 | — |
| Change ratio (%) | △ 1.9 | 14.2 | 16.7 | 20.6 | — |
| (Reference) Previous period result (FY March 2009) | 107,943 | 17,580 | 17,544 | 12,122 | 103.71 yen |

(2) Non-consolidated Earnings

(Units: Millions of yen)

| Classification | Operating revenue | Operating income | Ordinary income | Net income | Net income per share |
|--|-------------------|------------------|-----------------|------------|----------------------|
| Previous forecast (A) | 58,500 | 11,300 | 11,300 | 5,000 | 42.78 yen |
| Revised forecast (B) | 57,500 | 11,500 | 11,800 | 5,300 | 45.34 yen |
| Change in amount (B) –(A) | △ 1,000 | 200 | 500 | 300 | — |
| Change ratio (%) | △ 1.7 | 1.8 | 4.4 | 6.0 | — |
| (Reference) Previous period result (FY March 2009) | 66,435 | 18,087 | 18,077 | 13,852 | 118.51 yen |

3. Reason for the revision

In the first two quarters of this fiscal year, our business progressed almost as forecast, although operating revenue fell below the previous result due to various reasons, such as a decrease in business transactions, including corporate leasing, slumping prices for secondhand products, and weakness in overseas business, influenced by the economic recession.

Under such severe business conditions, we have worked to reduce operating costs and expenses by reducing financial charges, so that operating income, ordinary income, and net income for the first two quarters of this fiscal year eventually exceeded our forecasts.

While the economic recovery is expected to be delayed beyond that originally forecast, the business environment surrounding our group is also expected to continue to remain severe. Accordingly, we revised the full-year earnings forecast as above on the basis of the results of the first two quarters.

Note: The above forecast is based on information available at the time of announcing this material; the final result may vary from the forecast, depending on future factors.