

**Hitachi Capital Announces Appropriation of Dividends from Retained Earning**

Hitachi Capital announced that a meeting of the board of Directors approved the Company's appropriation of dividends from retained earnings with a record date of March 31, 2011, as follows.

|                     | Approved amount   | Most recent dividend forecast<br>(released April 26, 2011) | Results for year ended<br>March, 2010 |
|---------------------|-------------------|--|---------------------------------------|
| Record Date         | March 31, 2011    | Same as on left  | March 31, 2010                        |
| Dividends per share | 16.00yen          | Same as on left  | 15.00yen                              |
| Dividends paid      | 1,870 million yen | —  | 1,753million yen                      |
| Effective date      | May 27, 2011      | —  | May 24, 2010                          |
| Dividend resource   | Retained earning  | —  | Retained earning                      |

## (Reference) Breakdown of Full-Year Dividends

| Record date                           | Dividends per share(yen) |          |           |
|---------------------------------------|--------------------------|----------|-----------|
|                                       | September 30             | March 31 | Full year |
| Results for year ended<br>March, 2011 | 16.00                    | 16.00    | 32.00     |
| Results for year ended<br>March, 2010 | 15.00                    | 15.00    | 30.00     |