

Consolidated First Quarter Earnings Report [Japan GAAP]

For the Three Months Ended June 30, 2011



Corporate Name: **Hitachi Capital Corporation**
 Stock Code: 8586 URL: <http://www.hitachi-capital.co.jp>
 Stock Listing: Tokyo Stock Exchange
 Representative Director: Kazuya Miura, President and CEO
 Inquiries: Keiji Momoi, Senior Corporate Officer
 Phone: (03)3503-2118
 Scheduled date of submission of financial reports: August 11, 2011
 Scheduled commencement of dividend payment: —
 Preparation of supplementary material for quarterly financial results: None
 Holding of quarterly financial results meeting: None

(All amounts rounded down)

1. Consolidated Financial Results for the First Quarter Ended June 30, 2011 (April 1, 2011 – June 30, 2011)

(1) Consolidated Operating Results (Cumulative) (year-on-year change %)

	Revenues		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three Months Ended June 30, 2011	23,506	△1.5	5,512	37.7	5,436	29.3	3,278	44.1
Three Months Ended June 30, 2010	23,872	5.2	4,003	55.9	4,205	43.9	2,275	39.1

Note: Comprehensive income: Three Months Ended June 30, 2011: 2,695¥million(13.1%) ; Three Months Ended June 30, 2010: 2,384¥million(-%)

	Net income per share	Diluted net income per share
	¥	¥
Three Months Ended June 30, 2011	28.05	—
Three Months Ended June 30, 2010	19.47	—

(Ref.) Volume of business: Three Months Ended June 30, 2011: 354,210¥million ; Three Months Ended June 30, 2010: 366,998 ¥million

(2) Consolidated Financial Position

	Total assets	Total stockholders' equity	Stockholders' equity ratio
	¥ million	¥ million	%
As of June 30, 2011	1,611,851	255,616	15.8
As of March 31, 2010	1,562,410	254,797	16.2

(Ref.) Stockholders' equity : As of June 30, 2011 : 253,949 ¥million ; As of March 31, 2011 : 253,189 ¥million

2. Dividends

	Divided per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year End	For the Year
	¥	¥	¥	¥	¥
Year Ended March 31, 2011	—	16.00	—	16.00	32.00
Year Ended March 31, 2012	—	—	—	—	—
Year Ending March 31, 2012 (Forecast)	—	16.00	—	16.00	32.00

Note: Changes from the latest released dividend forecasts: None

3. Forecast for the Fiscal Year Ending March 31, 2012 (April 1, 2011 – March 31, 2012)

(% is year-on-year for the fiscal year or the interim period)

	Revenues		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	Yen
Interim	48,400	4.3	10,300	20.7	10,300	18.4	6,000	15.9	51.33
Fiscal year	97,000	5.4	20,000	14.5	20,000	13.4	11,700	87.7	100.10

Note: Changes from the latest released performance forecasts: None

(Ref.) Volume of business : Interim : 752,000¥million Fiscal year : 1,550,000 ¥million

4. Others

- (1) Major changes in among subsidiaries in the consolidated cumulative period of the period under review : None
(Transfer of specific subsidiaries accompanying the change of scope of consolidation)
- (2) Application of specified accounting treatment used in preparation of quarterly consolidated financial statements : Yes
- (3) Changes to accounting policies; changes to accounting estimates; restatements
(i)Changes to accounting policies due to revisions to accounting standards,etc. : None
(ii)Other changes to accounting policies : None
(iii)Changes to accounting estimates : None
(iv)Restatements : None
- (4) Number of outstanding shares (common shares)
- | | | | |
|---|----------------------|-----------------------------------|--------------------|
| (i) Shares issued at end of term (including own shares) | | | |
| Three months ended June 30, 2011 | : 124,826,552 shares | Year ended March 31, 2011: | 124,826,552 shares |
| (ii)Own shares at end of term | | | |
| Three months ended June 30, 2011 | : 7,938,770 shares | Year ended March 31, 2011: | 7,938,770 shares |
| (iii) Weighted average number of shares outstanding | | | |
| Three months ended June 30, 2011 | : 116,887,782 shares | Three months ended June 30, 2010: | 116,888,796 shares |

Note: Information regarding the implementation of quarterly review procedures

It is under the review procedure process based upon the Financial Instruments and Exchange Act at the time of disclosure of this report.

Note: Explanation for proper use of the forecasts, etc.

Consolidated forecasts stated herein have been prepared using information available on the date of release. Accordingly, forecasts may differ significantly from actual results due to a variety of reasons.

Quarterly Consolidated Financial Statements

1. Quarterly Consolidated Balance Sheets

	(Ref. As of March 31, 2011)	As of June 30, 2011
(¥ million)		
(Assets)		
Current assets		
Cash on hand and at bank	12,750	12,987
Trade receivables	518,011	549,884
Investment in direct finance leases	511,649	509,027
Parent company deposit	87,689	114,109
Short-term investments	3,306	4,900
Advance payments-trade	8,327	9,079
Prepaid expenses	7,803	8,222
Deferred tax assets	10,813	10,883
Other	14,554	13,463
Allowance for losses on receivables	△ 14,115	△ 14,265
Total current assets	1,160,790	1,218,294
Fixed assets		
Property and equipment		
Equipment held for lease	191,180	189,117
Equipment for company use		
Building and structures (net)	619	502
Machinery, equipment and vehicles (net)	867	917
Furniture and fixtures (net)	956	883
Land	850	849
Total own-used assets	3,293	3,152
Total property and equipment	194,473	192,270
Intangible fixed assets		
Equipment held for lease	35,006	35,200
Other intangible assets		
Goodwill	4,512	4,305
Other	5,799	5,415
Total other intangible assets	10,311	9,720
Total intangible fixed assets	45,318	44,921
Investments and other assets		
Investments in securities	122,957	117,525
Deferred tax assets	12,013	11,714
Other	26,863	27,129
Allowance for doubtful accounts	△ 5	△ 5
Total investments and other assets	161,827	156,364
Total fixed assets	401,620	393,556
Total assets	1,562,410	1,611,851

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(¥ million)

	(Ref. As of March 31, 2011)	As of June 30, 2011
(Liabilities)		
Current liabilities		
Trade payables	224,713	214,845
Short-term bank loans	203,143	226,053
Commercial paper	46,109	155,298
Current portion of bonds	61,768	55,669
Current portion of long-term obligation for securitized lease receivables	18,561	68,181
Accrued Payable	83,964	63,628
Income taxes payable	12,379	2,625
Deferred tax liabilities	1,148	1,064
Allowance for losses on guarantees	6,564	6,907
Pronision for loss on disaster	1,311	1,311
Asset retirement obligations	146	252
Other	45,437	45,894
Total current liabilities	705,248	841,732
Fixed liabilities		
Bonds	195,255	197,419
Long-term debt	276,630	244,353
Long-term obligation for securitized lease receivables	74,492	17,446
Deferred tax liabilities	379	298
Retirement and severance benefits	4,519	4,519
Retirement benefits for directors	280	253
Reserve for insurance contract	6,461	6,310
Asset retirement obligations	4,856	4,777
Other	39,489	39,122
Total fixed liabilities	602,364	514,501
Total liabilities	1,307,612	1,356,234
(Net Assets)		
Stockholders' equity		
Common stock	9,983	9,983
Capital surplus	45,972	45,972
Retained earnings	214,101	215,510
Treasury stock	△ 14,331	△ 14,331
Total stockholders' equity	255,726	257,134
Accumulated other comprehensive income		
Net unrealized holding gain on securities	6,474	6,701
Net unrealized loss on hedge accounting	△ 388	△ 713
Foreign currency translation adjustments	△ 8,623	△ 9,173
Total accumulated other comprehensive income	△ 2,536	△ 3,184
Minority interests	1,608	1,666
Total net assets	254,797	255,616
Total liabilities and net assets	1,562,410	1,611,851

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2. Quarterly Consolidated Statements of Income(Consolidated First Quarter)

(¥ million)

	Three Months Ended June 30, 2010 (April 1, 2010 to June 30, 2010)	Three Months Ended June 30, 2011 (April 1, 2011 to June 30, 2011)
Revenues		
Operating revenues	23,656	23,349
Interest and dividend income	216	157
Total revenues	<u>23,872</u>	<u>23,506</u>
Expenses		
Selling, general and administrative expenses	15,461	14,596
Financing costs	4,407	3,397
Total expenses	<u>19,868</u>	<u>17,994</u>
Operating income	<u>4,003</u>	<u>5,512</u>
Non-operating revenues		
Subsidy income	—	27
Gain on allotment of stock	159	—
Gain on sales of investment securities	49	—
Gain on sales of noncurrent assets	6	—
Other	2	2
Total non-operating income	<u>216</u>	<u>29</u>
Non-operating expenses		
Loss on valuation of noncurrent assets	—	91
Loss on retirement of fixed assets	6	6
Loss on equity of affiliated companies	3	5
Other	4	1
Total non-operating expenses	<u>14</u>	<u>104</u>
Ordinary income	<u>4,205</u>	<u>5,436</u>
Extraordinary income	—	—
Extraordinary losses		
Loss on adjustment for changes of accounting standard for asset retirement	110	—
Total extraordinary losses	<u>110</u>	<u>—</u>
Income before income taxes and minority interests	<u>4,095</u>	<u>5,436</u>
Income taxes	<u>1,790</u>	<u>2,104</u>
Income before minority interests	<u>2,304</u>	<u>3,332</u>
Minority interests	<u>28</u>	<u>54</u>
Net income	<u>2,275</u>	<u>3,278</u>

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3. Quarterly Consolidated statements of Comprehensive Income(Consolidated First Quarter)

(¥ million)

	Three Months Ended June 30, 2010 (April 1, 2010 to June 30, 2010)	Three Months Ended June 30, 2011 (April 1, 2011 to June 30, 2011)
Income before minority interests	2,304	3,332
Other comprehensive income		
Valuation difference on available-for-sale securities	693	218
Net deferred gains or losses on hedges	307	△ 324
Foreign currency translation adjustments	△ 920	△ 531
Total other comprehensive income	79	△ 637
Comprehensive income	2,384	2,695
(Comprehensive income attributable to)		
Comprehensive income attributable to shareholders of the parent	2,346	2,630
Comprehensive income attributable to minority interests	37	65

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4.Quarterly Consolidated Cash Flows

(¥ million)

	Three Months Ended June 30, 2010 (April 1, 2010 to June 30, 2010)	Three Months Ended June 30, 2011 (April 1, 2011 to June 30, 2011)
Cash flows from operating activities		
Income before income taxes and minority interests	4,095	5,436
Depreciation	19,769	19,414
Loss on adjustment for changes of accounting standard for asset retirement obligations	110	—
Depreciation of goodwill	227	184
Interest and dividend income	△ 160	△ 105
Interest expense	4,045	2,808
Increase (decrease) in trade receivables (△ represents increase)	△ 65,517	△ 39,160
Increase in investment in direct finance lease (△ represents increase)	△ 9,472	△ 9,982
Decrease (increase) in allowance for doubtful accounts(△ represents decrease)	856	245
Increase in allowance for losses on loan guarantees (△ represents decrease)	△ 100	343
Gain on disposal of equipment for leases (△ represents gain)	△ 812	△ 392
Gain on sale of equipment for lease	17,484	13,865
Acquisition of equipment for lease	△ 38,713	△ 25,258
Increase (decrease) in trade payable (△ represents decrease)	17,464	△ 3,921
Decrease in trade payable of collection under fluidity receivables (△ represents decrease)	△ 48,852	△ 20,140
Increase (decrease) in retirement and severance benefits (△ represents decrease)	18	0
Other	△ 16,354	△ 1,169
Subtotal	△ 115,909	△ 57,832
Income taxes paid	△ 272	△ 11,839
Net cash provided by operating activities	△ 116,181	△ 69,671
Cash flows from investing activities		
Payments into time deposits	△ 1,450	△ 866
Proceeds from withdrawal of time deposits	1,700	850
Purchase from sale of short-term investments	△ 1,098	△ 3,250
Proceeds from sales and repayment of securities	1,900	2,300
Purchase of investments in securities	△ 1,083	—
Proceeds from sales and repayment of investment securities	187	—
Purchase of equipment for company use	△ 48	△ 87
Purchase of other intangible fixed assets	△ 613	△ 294
Interest and dividends received	308	255
Other	26	3
Net cash used in investing activities	△ 170	△ 1,089
Cash flows from financing activities		
Increase (decrease) in short-term loans(△represents decrease)	229	△ 6,127
Increase (decrease) in commercial paper(△represents decrease)	109,787	109,832
Proceeds from long-term borrowings	6,302	12,872
Payment of long-term borrowings	△ 7,484	△ 12,630
Issuance of bonds	44,197	32,031
Redemption of bonds	△ 31,146	△ 33,845
Interest paid	△ 4,247	△ 2,818
Dividends paid to stockholders	△ 1,753	△ 1,861
Other	△ 6	△ 6
Net cash used in financing activities	115,879	97,447
Effect of exchange rate changes on cash and cash equivalents	6	△ 37
Net increase (decrease) in cash and cash equivalents(△represents decrease)	△ 465	26,647
Cash and cash equivalents at beginning of period	211,157	98,190
Cash and cash equivalents at end of period	210,692	124,837

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5. Segmented information

Information on sales revenue and income and loss for the respective reportable segments

1. For the Three Months Ended June 30, 2010 (April 1, 2010 - June 30, 2010)

(¥ million)

	Reportable segment					Others (Note 1)	Total	Adjustment (Note 2)	Quarterly Consolidated statements of income (Note 3)
	Financial services	Commission services	Supply and sales services	Overseas business	Total				
Sales revenue									
Sales revenue for external customers	10,500	3,527	2,743	6,947	23,719	153	23,872	—	23,872
Internal sales revenue or transfer between segments	646	411	197	0	1,256	—	1,256	(1,256)	—
Total	11,147	3,938	2,941	6,948	24,975	153	25,129	(1,256)	23,872
Segment income (△ represents loss)	1,882	372	912	1,563	4,731	153	4,884	(880)	4,003

- (Note) 1. "Others" section represents the financial revenue of headquarters management division that does not belong to the reportable segment.
2. Adjustment of segment income (880) million yen includes the amount (353) million yen as elimination of intra-segment transaction and elimination of transaction of dividends with consolidated subsidiaries and the amount (526) million yen as company-wide expense that is not allocated in respective reportable segments. The company-wide expense mainly means general and administrative expense that does not belong to the reportable segments.
3. The segment income is adjusted with the sales income of quarterly consolidated income statement .

2. For the Three Months Ended June 30, 2011 (April 1, 2011 - June 30, 2011)

(¥ million)

	Reportable segment					Others (Note 1)	Total	Adjustment (Note 2)	Quarterly Consolidated statements of income (Note 3)
	Financial services	Commission services	Supply and sales services	Overseas business	Total				
Sales revenue									
Sales revenue for external customers	9,850	3,667	2,984	6,909	23,412	94	23,506	—	23,506
Internal sales revenue or transfer between segments	343	315	250	0	909	—	909	(909)	—
Total	10,193	3,983	3,235	6,909	24,322	94	24,416	(909)	23,506
Segment income	2,373	131	1,167	2,271	5,943	94	6,038	(525)	5,512

- (Note) 1. "Others" section represents the financial revenue of headquarters management division that does not belong to the reportable segment.
2. Adjustment of segment income (525) million yen includes the amount 69 million yen as elimination of intra-segment transaction and elimination of transaction of dividends with consolidated subsidiaries and the amount (595) million yen as company-wide expense that is not allocated in respective reportable segments. The company-wide expense mainly means general and administrative expense that does not belong to the reportable segments.
3. The segment income is adjusted with the sales income of quarterly consolidated income statement .

<Supplementary Information >

1. Change in Quarterly Consolidated Performance

Consolidated Results for the Year Ending March 31, 2012

(¥ million)

Item	Quarter		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Three Months Cumulative
	No.		(April 1, 2011 - June 30, 2011)	(July 1, 2011 - September 30, 2011)	(October 1, 2011 - December 31, 2011)	(January 1, 2012 - March 31, 2012)	(April 1, 2011 - June 30, 2011)
Revenues	1		23,506				23,506
Operating revenues	2		23,349				23,349
Interest and dividend income	3		157				157
Expenses	4		17,994				17,994
Selling, general and administrative expenses	5		14,596				14,596
Financing costs	6		3,397				3,397
Operating income	7		5,512				5,512
Non-operating revenues	8		29				29
Non-operating expenses	9		104				104
Ordinary income	10		5,436				5,436
Extraordinary gains/losses	11		—				—
Income before income taxes and minority interests	12		5,436				5,436
Income taxes	13		2,104				2,104
Income before minority interests	14		3,332				3,332
Minority interests	15		54				54
Net income	16		3,278				3,278

Consolidated Results for the Year Ended March 31, 2011

(¥ million)

Item	Quarter		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual Cumulative
	No.		(April 1, 2010 - June 30, 2010)	(July 1, 2010 - September 30, 2010)	(October 1, 2010 - December 31, 2010)	(January 1, 2011 - March 31, 2011)	(April 1, 2010 - March 31, 2011)
Revenues	1		23,872	22,521	22,232	23,391	92,018
Operating revenues	2		23,656	22,167	22,056	23,090	90,970
Interest and dividend income	3		216	354	175	301	1,047
Expenses	4		19,868	17,994	17,744	18,949	74,558
Selling, general and administrative expenses	5		15,461	13,777	13,716	14,318	57,273
Financing costs	6		4,407	4,217	4,028	4,631	17,284
Operating income	7		4,003	4,526	4,487	4,442	17,460
Non-operating revenues	8		216	5	2	3	228
Non-operating expenses	9		14	40	9	△ 6	58
Ordinary income	10		4,205	4,492	4,480	4,452	17,630
Extraordinary gains/losses	11		△ 110	—	—	△ 7,864	△ 7,975
Income before income taxes and minority interests	12		4,095	4,492	4,480	△ 3,411	9,655
Income taxes	13		1,790	1,566	1,761	△ 1,909	3,208
Income before minority interests	14		2,304	2,925	2,718	△ 1,502	6,446
Minority interests	15		28	22	94	65	211
Net income	16		2,275	2,903	2,624	△ 1,568	6,234

2. Contract Segmented Information

(1) For the Three Months Ended June 30, 2011 (April 1, 2011 - June 30,2011)

(¥ million, %)

	No	Domestic consolidated				Overseas consolidated			Consolidated Total
		Lease	Guarantees	Installments and others	Total	Lease	Installments and others	Total	
Revenues	1	11,325	1,469	3,802	16,597	2,608	4,301	6,909	23,506
(Composition %)		(49)	(6)	(16)	(71)	(11)	(18)	(29)	(100)
(Y toY Change %)		(Δ4)	(Δ17)	(13)	(Δ2)	(4)	(Δ3)	(Δ1)	(Δ2)
Volume of business	2	101,506	26,205	146,492	274,204	19,828	60,177	80,005	354,210
(Composition %)		(29)	(7)	(41)	(77)	(6)	(17)	(23)	(100)
(Y toY Change %)		(Δ0)	(Δ30)	(Δ4)	(Δ6)	(16)	(3)	(6)	(Δ3)
Trade receivables, loan guarantees and leases	3	1,172,255	442,600	596,203	2,211,059	105,733	254,130	359,863	2,570,923
(Composition %)		(46)	(17)	(23)	(86)	(4)	(10)	(14)	(100)
(Y toY Change %)		(Δ9)	(Δ9)	(Δ5)	(Δ8)	(9)	(3)	(4)	(Δ6)

(2) For the Three Months Ended June 30, 2010 (April 1, 2010 - June 30,2010)

(¥ million, %)

	No	Domestic consolidated				Overseas consolidated			Consolidated Total
		Lease	Guarantees	Installments and others	Total	Lease	Installments and others	Total	
Revenues	1	11,806	1,765	3,352	16,925	2,498	4,449	6,947	23,872
(Composition %)		(50)	(7)	(14)	(71)	(10)	(19)	(29)	(100)
(Y toY Change %)		(13)	(4)	(Δ6)	(8)	(Δ8)	(4)	(Δ0)	(5)
Volume of business	2	101,560	37,299	152,640	291,500	17,022	58,475	75,497	366,998
(Composition %)		(28)	(10)	(41)	(79)	(5)	(16)	(21)	(100)
(Y toY Change %)		(Δ13)	(Δ1)	(16)	(2)	(20)	(18)	(18)	(5)
Trade receivables, loan guarantees and leases	3	1,284,319	484,902	626,973	2,396,196	97,226	247,187	344,414	2,740,610
(Composition %)		(47)	(18)	(23)	(88)	(3)	(9)	(12)	(100)
(Y toY Change %)		(Δ15)	(Δ1)	(Δ3)	(Δ10)	(Δ10)	(Δ7)	(Δ7)	(Δ9)

Notes:

- "Trade receivables, loan guarantees and leases" include off-balance sheet assets.
- "Lease" includes lease rentals, auto leases and other items.
- "Guarantees" include loan sales through alliances and other items.
- "Installments and others" include installment sales, business loans (including home loans), card services and other items.
- "Guarantees" are not performed in overseas consolidated business.

3. Segmented Information by Region

(1) For the Three Months Ended June 30, 2011 (April 1, 2011 - June 30,2011)

(¥ million, %)

	No	Japan	Europe and North America	Asia	Consolidated total
Revenues	1	16,597	5,385	1,523	23,506
Operating income	2	3,233	1,676	601	5,512

(2) For the Three Months Ended June 30, 2010 (April 1, 2010 - June 30,2010)

(¥ million, %)

	No	Japan	Europe and North America	Asia	Consolidated total
Revenues	1	16,925	5,630	1,317	23,872
Operating income	2	2,433	1,154	416	4,003

Notes:

- The classification of country or region is based on similarities in economic activities.
- Principal countries and regions in each category are as follows.
 - Europe and North America: Britain, Ireland, and United States
 - Asia: Singapore, China, Thailand
- The above are the revenues and operating income from external customers.

3. Segmented Information by Business

(Consolidated Revenues)

(¥ million, %)

	No	Three Months Ended June 30, 2010		Three Months Ended June 30, 2011		Y to Y change
			Composition		Composition	
Financial services	1	11,147	46.7	10,193	43.4	△ 8.6
Farms, agricultural corporations, medical and nursing service providers	2	1,289	5.4	1,713	7.3	32.9
Corporate	3	8,768	36.7	8,052	34.3	△ 8.2
Consumers	4	1,089	4.6	426	1.8	△ 60.8
Financial revenue, and others	5	0	0.0	1	0.0	86.9
Commission services	6	3,938	16.5	3,983	16.9	1.1
Farms, agricultural corporations, medical and nursing service providers	7	413	1.7	404	1.7	△ 2.1
Corporate	8	2,175	9.1	2,606	11.1	19.8
Consumers	9	1,244	5.2	1,110	4.7	△ 10.8
Financial revenue, and others	10	104	0.5	△ 137	△ 0.6	△ 232.0
Supply and sales services	11	2,941	12.3	3,235	13.8	10.0
Corporate	12	2,934	12.3	3,229	13.8	10.1
Financial revenue, and others	13	7	0.0	6	0.0	△ 11.9
Overseas business	14	6,948	29.1	6,909	29.4	△ 0.6
Total of reportable segments	15	24,975	104.6	24,322	103.5	△ 2.6
Others	16	153	0.7	94	0.4	△ 38.5
Adjustment	17	△ 1,256	△ 5.3	△ 909	△ 3.9	△ 27.6
Consolidated Revenues	18	23,872	100.0	23,506	100.0	△ 1.5

Notes:

1. Financial services is based on "products," and includes operating leases and credit with residual value, besides finance leases.
2. Commission services is focused on management and consignment of products, and includes services leveraging our goods management know-how acquired from lease transactions as well as outsourcing business and credit guarantee business, such as collection of accounts receivable and settlement of accounts payable, focusing on the flow of products and making extensive use of our credit and collection capabilities.
3. Supply and sales services is focused on the utility value and circulation of products, and includes rental, auto lease and recycle/reuse transactions.
4. Overseas business includes such businesses as financial leases and auto leases of overseas subsidiaries.

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(Consolidated Business Volume)

(¥ million, %)

	No	Three Months Ended June 30, 2010		Three Months Ended June 30, 2011		Y to Y change
			Composition		Composition	
Financial services	1	115,886	31.5	119,784	33.8	3.4
Farms, agricultural corporations	2	4,829	1.3	3,501	1.0	△ 27.5
medical and nursing service providers	3	14,523	4.0	12,654	3.6	△ 12.9
Corporate	4	92,260	25.1	101,954	28.8	10.5
Information equipment related	5	51,351	14.0	41,193	11.6	△ 19.8
Industrial machinery	6	8,742	2.4	11,391	3.2	30.3
Construction machinery	7	906	0.2	944	0.3	4.3
Others	8	31,260	8.5	48,425	13.7	54.9
Consumers	9	4,953	1.3	2,601	0.7	△ 47.5
Elimination and others	10	△ 679	△ 0.2	△ 927	△ 0.3	36.5
Commission services	11	160,644	43.8	140,907	39.8	△ 12.3
Farms, agricultural corporations	12	6,716	1.9	6,305	1.8	△ 6.1
medical and nursing service providers	13	800	0.2	774	0.2	△ 3.3
Corporate	14	129,178	35.2	117,784	33.2	△ 8.8
Card business	15	10,874	3.0	11,239	3.2	3.4
Non-life insurance business	16	853	0.2	778	0.2	△ 8.7
Securitization business	17	38,114	10.4	24,663	6.9	△ 35.3
Outsourcing business	18	74,240	20.2	77,246	21.8	4.0
Information equipment related and others	19	5,094	1.4	3,855	1.1	△ 24.3
Consumers	20	28,725	7.8	19,691	5.6	△ 31.4
Automobile business	21	21,695	5.9	13,587	3.8	△ 37.4
Home appliances and home refurbishment	22	2,062	0.6	2,626	0.8	27.4
Home loans	23	4,967	1.3	3,477	1.0	△ 30.0
Elimination and others	24	△ 4,776	△ 1.3	△ 3,647	△ 1.0	△ 23.6
Supply and sales services	25	14,969	4.1	13,512	3.8	△ 9.7
Corporate	26	15,527	4.2	14,107	4.0	△ 9.1
Information equipment related and others	27	1,639	0.4	1,745	0.5	6.4
Automobile finance	28	12,107	3.3	10,610	3.0	△ 12.4
Outsourcing business	29	1,780	0.5	1,751	0.5	△ 1.6
Elimination and others	30	△ 557	△ 0.1	△ 595	△ 0.2	6.7
Domestic consolidated business volume	31	291,500	79.4	274,204	77.4	△ 5.9
Overseas consolidated business volume	32	75,497	20.6	80,005	22.6	6.0
Consolidated business volume	33	366,998	100.0	354,210	100.0	△ 3.5

Notes:

1. Financial services is based on "products," and includes operating leases and credit with residual value, besides finance leases.
2. Commission services is focused on management and consignment of products, and includes services leveraging our goods management know-how acquired from lease transactions as well as outsourcing business and credit guarantee business, such as collection of accounts receivable and settlement of accounts payable, focusing on the flow of products and making extensive use of our credit and collection capabilities.
3. Supply and sales services is focused on the utility value and circulation of products, and includes rental, auto lease and recycle/reuse transactions.
4. Others shown under Corporate in Financial services includes commercial facilities, scientific instruments, maintenance services, and other items.

unaudited