

1 [Reason for Submitting This Report]

We are submitting this Extraordinary Report based on Article 24-5, paragraph (iv) of the Financial Instruments and Exchange Act and Article 19, paragraph (2), item (ix)-2 of the Cabinet Office Order on Disclosure of Corporate Affairs, in regard to resolutions adopted at our 51st Annual General Meeting of Shareholders held on June 28, 2022.

2 [Report Contents]

(1) The date on which the relevant shareholders meeting was held
June 28, 2022

(2) The contents of the relevant resolutions

Proposal No. 1: Partial Amendments to the Articles of Incorporation

The amended provisions stipulated in the proviso of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will be enforced on September 1, 2022. In line with this amendment, a system for electronic provision of materials for general meetings of shareholders will be introduced, and accordingly, our Articles of Incorporation shall be amended as follows.

- Paragraph 1, Article 15 of the proposed amendments shall be newly established, as the Company will be obliged to stipulate in its Articles of Incorporation that it takes measures for electronic provision of information included in the reference materials for general meetings of shareholders, etc.;
- Paragraph 2, Article 15 of the proposed amendments shall be newly established, so that, among the matters for which measures will be taken for electronic provision of information included in the reference materials for general meetings of shareholders, etc., the scope of matters to be described in the hard copies of documents to be sent to shareholders who have requested them will be limited to the scope stipulated under the Ordinance of the Ministry of Justice;
- Upon the introduction of the system for electronic provision of materials for general meetings of shareholders, the provision of Article 15 of the current Articles of Incorporation will become unnecessary and will therefore be deleted; and
- Supplementary provisions related to the effectiveness of the above provisions to be newly established or deleted shall be established. The supplementary provisions shall be deleted on the day on which six (6) months have elapsed from September 1, 2022, or the day on which three (3) months have elapsed from the day of the general meeting of shareholders held within six (6) months from September 1, 2022, whichever is later.

Proposal No. 2: Election of 10 Directors (excluding Directors who are Audit and Supervisory Committee members)
Election of the following individuals as Directors: Seiji Kawabe, Takahiro Yanai, Kanji Nishiura, Kazumi Anei, Taiju Hisai, Haruhiko Sato, Hiroyasu Nakata, Yuri Sasaki, Go Watanabe, and Takuya Kuga.

Proposal No. 3: Election of 4 Directors who are Audit and Supervisory Committee members
Election of 4 Directors who are Audit and Supervisory Committee members: Akira Hamamoto, Koichiro Hiraiwa, Hiroko Kaneko, and Masayuki Saito.

(3) The number of voting rights expressing “approval,” “disapproval”, or “abstention” in voting for the resolution in question, the requirement necessary for approval of the resolution in question, and the voting results for the resolution in question

Items for Resolution	Approval (number)	Disapproval (number)	Abstention (number)	Ratio of “Approval” (%)	Results of resolution
Proposal No. 1 (Note 1)	13,062,771	5,520	2,637	99.47	Approved
Proposal No. 2 (Note 2)					
Seiji Kawabe	12,860,051	208,011	2,841	97.93	Approved
Takahiro Yanai	12,886,109	182,159	2,637	98.12	Approved
Kanji Nishiura	12,969,524	98,750	2,637	98.76	Approved
Kazumi Anei	12,982,525	85,749	2,637	98.86	Approved
Taiju Hisai	12,982,740	85,534	2,637	98.86	Approved
Haruhiko Sato	12,981,534	86,740	2,637	98.85	Approved
Hiroyasu Nakata	13,011,902	56,373	2,637	99.08	Approved
Yuri Sasaki	13,046,787	21,488	2,637	99.35	Approved
Go Watanabe	11,076,104	1,992,162	2,637	84.34	Approved
Takuya Kuga	10,865,482	2,202,784	2,637	82.74	Approved
Proposal No. 3 (Note 2)					
Akira Hamamoto	12,547,893	520,372	2,637	95.55	Approved
Koichiro Hiraiwa	13,009,948	58,332	2,637	99.07	Approved
Yuko Kaneko	13,048,802	19,478	2,637	99.36	Approved
Masayuki Saito	13,024,474	43,806	2,637	99.18	Approved

- (Notes) 1. Requirements for passage of Proposal No. 1 are the attendance of one-third or more of the shareholders who hold exercisable voting rights and two-thirds or more of “approval” votes from such shareholders in attendance.
2. Requirements for passage of Proposal No. 2 and Proposal No. 3 are the attendance of one-third or more of the shareholders who hold exercisable voting rights and a majority of “approval” votes from such shareholders in attendance.
- (4) The reason why a certain number of voting rights of some shareholders in attendance at the shareholders meeting were not added to the total number of voting rights
The requirements for proposal passage were fulfilled by adding the votes exercised by the day before the shareholders meeting and the votes exercised by some shareholders in attendance at the shareholders meeting, both indicating approval or disapproval. We legitimately have made the resolutions in accordance with the Companies Act. Therefore, we did not add to the total number of voting rights the number of votes for which we were unable to confirm any indication of approval, disapproval, or abstention exercised by shareholders in attendance at the shareholders meeting.