

## News Release

24th October, 2002

### **Hitachi Capital Corporation**

#### Hitachi Capital Announces Change of Subsidiary's Corporate Name

On 23rd October, 2002 (U.K. time), the Hitachi Credit (U.K.) PLC board of directors approved a change in the company's name, subject to the approval of shareholders.

#### 1. Subsidiary Name/Details

Current Name: Hitachi Credit (U.K.) PLC

Headquarters: Middlesex, England

Representative: David Anthony

Hitachi Capital Ownership: 65.1%

#### 2. Reason for Change

On 1st October, 2000, Hitachi Credit Corporation was renamed Hitachi Capital Corporation. As Hitachi Credit (U.K.) PLC is a member of the Hitachi Capital Group, the decision was made to adopt the same name to support a consistent identity for the group.

#### 3. New Name

Hitachi Capital (UK) PLC

#### 4. Adoption of New Name

1st July, 2003 (Planned)

The new name will be adopted only if a 75% majority is obtained at the company's ordinary general shareholders meeting in June 2003.