

News Release

7th November, 2002

Hitachi Capital Corporation

Hitachi Capital Repurchases Treasury Stock (Under Article 210 of the Japanese Commercial Code)

Hitachi Capital Corporation hereby serves notice that it has repurchased treasury stock on the open market pursuant to Article 210 of the Japanese Commercial Code. Details of the repurchase are as follows:

1. Repurchase period: 1st October, 2002 through 31st October, 2002
2. Total number of shares repurchased: **901,500 shares**
3. Total value of shares repurchased: **¥1,269,112,800**
4. Repurchase method: Open market purchase on the Tokyo Stock Exchange

Reference:

1. Cumulative balance of treasury stock repurchased as of 31st October, 2002
 - (1) Total number of shares repurchased: 2,246,100 shares
 - (2) Total value of shares repurchased: ¥3,516,419,900

2. Details of the proposal approved at the 45th ordinary general stockholders' meeting held on 21st June, 2002
 - (1) Type of shares: Hitachi Capital common stock
 - (2) Total number of shares authorized for repurchase: Up to 6 million shares
 - (3) Total value of shares authorized for repurchase: Up to ¥10.0 billion