

News Release

9th June, 2004

Hitachi Capital Corporation

Hitachi Capital Completes Repurchase of Treasury Stock

(Under Article 210 of the Japanese Commercial Code)

Hitachi Capital Corporation hereby serves notice that the company has repurchased treasury stock on the open market pursuant to Article 210 of the Japanese Commercial Code, as below.

With the below transaction, Hitachi Capital has reached close to the treasury stock repurchase limit approved at the 46th ordinary general stockholders' meeting held on 20th June, 2003, and we complete the repurchase of treasury stock after this transaction.

1. Repurchase period: 1st June, 2004 through 9th June, 2004
2. Total number of shares repurchased: 78,500 shares
3. Total value of shares repurchased: ¥149,547,700
4. Repurchase method: Open market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of the proposal approved at the 46th ordinary general stockholders' meeting held on 20th June, 2003
 - (1) Type of shares: Hitachi Capital common stock
 - (2) Total number of shares authorized for repurchase: Up to 10 million shares
 - (3) Total value of shares authorized for repurchase: Up to ¥15.0 billion
2. Cumulative balance of treasury stock repurchased since the 46th ordinary general stockholders' meeting
 - (1) Total number of shares repurchased: 9,300,000 shares
 - (2) Total value of shares repurchased: ¥14,992,732,300