

## News Release

29th July, 2004

**Hitachi Capital Corporation**

### **Results of Treasury Stock Repurchase Via ToSTNeT-2**

Hitachi Capital Corporation hereby serves notice that it repurchased treasury stock today, as follows. The company announced its intention to repurchase its own shares in a separate release issued yesterday.

#### **1. Reason for Repurchase**

- (1) To adjust the number of shares issued and outstanding to a level commensurate with the scale of Hitachi Capital's business.
- (2) To help improve shareholder value.

#### **2. Type of Shares Repurchased**

Hitachi Capital common stock

#### **3. Total Number of Shares Repurchased**

200,000 shares

#### **4. Total Value of Shares Repurchased**

¥377,000,000

#### **5. Date of Repurchase**

Thursday, 29th July, 2004

#### **6. Method of Repurchase**

Hitachi Capital placed a buy order for its common stock via ToSTNeT-2  
(Tokyo Stock Exchange Trading Network System; closing price orders)

#### **(Reference)**

- (1) Details of proposal for the repurchase of shares that was approved at the board of Directors' meeting held on 22nd July, 2004
  - Type of shares: Hitachi Capital common stock
  - Total number of shares authorized for repurchase: Up to 10 million shares
  - Total value of shares authorized for repurchase: Up to ¥21.0 billion
- (2) Treasury stock repurchased as of 29th Thursday, 2004
  - Total number shares repurchased: 310,000 shares
  - Total value of shares repurchased: ¥584,012,300