

## News Release

21st February, 2005

### Hitachi Capital Corporation

#### Hitachi Capital Announces New Management Team and Structure

Hitachi Capital Corporation wishes to announce that it has decided on the composition of a new management team, with details as follows

#### 1. Management Team Effective 1st April, 2005

Note: Current positions are enclosed in parentheses.

##### (1) Corporate Officer

President and Chief Executive Officer	Kaichi Murata	(President and Chief Executive Officer)
Vice President and Executive Officer, General Manager, Leasing Division [and also responsible for Rental Business Dept.]	Hideyuki Iikura	(Vice President and Executive Officer, General Manager of Leasing Division, [and also responsible for the Honsya Dai-ichi Regional Head Office, Honsya Dai-ni Regional Head Office, Honsya Dai-san Regional Head Office, and Rental Business Dept.]
Vice President and Executive Officer General Manager of Retail Business Division [and also responsible for CI & Public Relations Dept., Affiliated Companies Dept., Legal Dept.] (Promoted)	Kazuya Miura	(Senior Corporate Officer, General Manager of Retail Business Division)
Senior Corporate Officer, General Manager of Information System Division [and also responsible for Quality Assurance Division and Human Resources Development Division]	Kazuo Takano	(Senior Corporate Officer, General Manager of Information System Division [and also responsible for Quality Assurance Division and Human Resources Development Division])
Senior Corporate Officer, General Manager of Corporate Planning & Development Division	Yukio Mori	(Senior Corporate Officer, General Manager of Corporate Planning & Development Division )
Senior Corporate Officer, General Manager of Honsha Dai-yon Regional Head Office	Souichi Hayakawa	(Senior Corporate Officer, General Manager of Honsha Dai-yon Regional Head Office [and also responsible for Honsha Dai-go Regional Head Office])

Senior Corporate Officer, General Manager of Shutoken Company (Newly appointed)	Yasushi Matsushita	(Senior Administrative Officer , General Manager of Cyubu Regional Head Office)
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Senior Corporate Officer, General Manager of Honsha Dai-san Regional Head Office (Newly appointed)	Sadahiro Katoh	(General Manager of Honsha Dai-san Regional Head Office)
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Notes: The following organizational changes are effective as of 1st April , 2005.

CI & Public Relations Dept., Affiliated Companies Dept., Legal Dept. separate from Corporate Planning & development Division.

## (2) Senior Administrative Officer

Senior Administrative Officer, General Manager of Honsha Dai-ni Regional Head Office	Mitsugu Ikeda	(Senior Administrative Officer , General Manager of Honsha Dai-ni Regional Head Office)
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Senior Administrative Officer, General Manager of Kyushu Regional Head Office	Keiji Miyafusa	(Senior Administrative Officer, General Manager of Kyushu Regional Head Office)
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Senior Administrative Officer, General Manager of Kansai Regional Head Office	Yasuo Kitaura	(Senior Administrative Officer, General Manager of Kansai Regional Head Office)
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Senior Administrative Officer, General Manager of Syutoken Company, Syutoken Dai-ni Regional Head Office (Promoted)	Hiroshi Tobita	(Administrative Officer, General Manager of Syutoken Company , Syutoken Dai-ni Regional Head Office)
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Senior Administrative Officer, General Manager of Human Resources Development Division (Promoted)	Kouji Ueda	(Administrative Officer, General Manager of Human Resources Development Division)
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Senior Administrative Officer, General Manager of Chugoku & Shikoku Regional Head Office (Promoted)	Misuo Yoshii	(Administrative Officer, General Manager of Chugoku & Shikoku Regional Head Office)
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Senior Administrative Officer, General Manager of Tohoku Regional Head Office (Promoted)	Tatsuhisa Nagao	(Administrative Officer, General Manager of Tohoku Regional Head Office)
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## (3) Administrative Officer

Administrative Officer, General Manager of Operations Center, Honsha Regional Head Office	Yutaka Yokoyama	(Administrative Officer, General Manager of Operations Center, Honsha Regional Head Office )
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Administrative Officer, General Manager of CI & Public Relations Dept.	Kyouko Ookubo	(Administrative Officer, General Manager of Corporate Planning & Development Division , CI & Public Relations Dept.)
Administrative Officer, General Manager of Hokkaido Regional Head Office	Kazumasa Igawa	(Administrative Officer, General Manager of Hokkaido Regional Head Office)
Administrative Officer, General Manager of Hokushinetsu Regional Head Office	Shoichi Maruyama	(Administrative Officer, General Manager of Hokushinetsu Regional Head Office)
Administrative Officer, General Manager of Honsha Dai-ichi Regional Head Office	Seiji Kawabe	(Administrative Officer, General Manager of Honsha Dai-ichi Regional Head Office)
Administrative Officer, General Manager of Quality Assurance Division	Masaaki Ohta	(Administrative Officer, General Manager of Quality Assurance Division)
Administrative Officer, General Manager of Honsha Dai-go Regional Head Office	Atsuyoshi Kantou	(Administrative Officer, General Manager of Honsha Dai-go Regional Head Office)
Administrative Officer, General Manager of Chubu Regional Head Office (Newly appointed)	Jun Kuze	(General Manager of Chubu corporate sales branch,Chubu Regional Head Office.)
Administrative Officer, General Manager of Corporate Planning & Development Division, Corporate Planning & Development Dept. (Newly appointed)	Masahiro Nakai	(General Manager of Corporate Planning & Development Division.)

## 2. Retiring Officers

### Scheduled to Retire on 31st March, 2005

Note: Current positions are enclosed in parentheses.

#### (1)Corporate Officer

Yukio Ohki (Vice President and Executive Officer,General Manager of Syutoken Company )

Scheduled to be appointed as chairman of the Board of Hitachi Capital Insurance Corporation as of  
1st April ,2005

#### (2)Senior Administrative Officer

Yukio Shinya (Senior Administrative Officer)

Scheduled to be appointed as non-regular staff Hitachi Capital Auto Lease Corp. as of 1st April ,2005.

Osamu Teshima (Senior Administrative Officer)

Scheduled to be appointed as non-regular staff Hitachi Capital corporation. as of 1st April ,2005.