

Grand Opening of Ayase Town Hills Shopping Center

Hitachi Capital Corporation would like to announce the grand opening dates of Ayase Town Hills Shopping Center, whose construction began in April 2004 in Ayase, Kanagawa. Provided below are details of the shopping center and its specialty shop tenants.

1. Grand opening

Two grand opening dates have been set to alleviate traffic congestion.

March 26, 2005 (Saturday): Grand opening of Building A (67 stores including Summit Store, The Daiso, and Nojima)

April 1, 2005 (Friday): Grand opening of Building B (Viva Home)

2. Description of Ayase Town Hills Shopping Center



(Artist's rendition)

(1) Origin of the name

Ayase Town Hills Shopping Center is the key commercial facility in the Town Center project advanced by Ayase City to make the city fit for the 21st century. The name, "Town Hills," reflects the location of the shopping center: in rolling hills in town center.

As the symbol of Ayase City's Town Center project, the shopping center will serve as the place where people gather, relax, mingle, and nurture a new urban culture.

(2) Location

Ayase City is located near the center of Kanagawa Prefecture. Neighboring cities are Yamato City to the east, Ebina City to the northwest, and Fujisawa to the south. Approximately 94,000 households, or approximately 250,000 people, live within 15 minutes by car from the shopping center. The Town Center project is anticipated to increase the population of Ayase City by 22% from 2003 to approximately 100,000 in 2010.

The shopping center is located near two major roads, making it easily accessible by car from anywhere in Ayase City.



(3) Outline of the facility

Address	3734-1 Fukaya, Ayase-shi, Kanagawa Prefecture
Business hours	Merchandise sales: 10:00 - 20:00 Dining: 11:00 - 23:00
	Summit Store: 10:00 - 25:00 Viva Home: 8:00 - 20:00
	Business hours of some tenants may be different
Day off	One day every year (New Year's Day)
Parking lot	Space for 1,242 cars
Bicycle parking	Space for 1,040 bicycles
Complex area	28,004 m ²
Total floor area	45,723 m ²
Building structure	Steel frame (partially steel-reinforced, steel frame) structure, Building A and Building B are connected by a bridge
Design and construction	Taisei Corporation

Features:

The shopping center is composed of two buildings that are connected by a pedestrian bridge. Access to each floor is facilitated by taking advantage of the natural incline of the rolling hill. Ayase Town Hills Shopping Center features a barrier-free design based on the Law for Buildings Accessible to and Usable by the Elderly and Physically Disabled Persons to serve people of all physical condition. Wheelchairs are available for rent for free of charge in the shopping center. The path from Sunken Garden to main entrance and main aisle is wide and offers a broad field of vision. Visitors can use the benches located throughout the shopping center to take breaks while taking a leisurely stroll around the shopping center.

For the convenience of visitors with children, strollers are available for rent for free of charge, and nursery rooms and play areas are located in the shopping center.

The food court is adjacent to a terrace, from which diners can enjoy a dish from the diverse menu while taking in a view of Hiru River below the pedestrian bridge.

Ayase Town Hills Shopping Center intends to provide a space where the breeze is refreshing, the air is naturally invigorating, and a pleasant relationship exists between people and goods, and between people. By providing this pleasant space, Ayase Town Hills Shopping Center aims to develop a deep bond with its customers.

Ayase Town Hills Shopping Center will provide a place that customers of various generations and lifestyles can use with confidence and in comfort, and supply daily necessities as well as products, services, and information for enjoying the everyday lifestyle.

Ayase Town Hills Shopping Center employs a co-generation facility, which provides portion of the electricity, cool air, and heat used in the shopping center, to conserve energy, reduce carbon dioxide emission, and help prevent global warming.

In addition, to comply with the Food Recycling Law, Ayase Town Hills Shopping Center employs a vacuum garbage compactor that compresses food scraps as an active step to reduce environmental pollution.

(4) Tenants (for details, refer to Appendix 1)

The approximately 70 tenants cater to the main target, housewives aged 25 to 34 with high family-related needs, and the secondary target, middle-aged and senior citizens aged 45 to 64, including the affluent baby boomers, whose children have moved away from home. The tenants provide an ideal mix of apparel, fashion accessories, sundries, bedding, sporting goods, CDs and DVDs, household appliances, books, food products, health food products, drugs, relaxation service, beauty service, schools, children's' photo studio service, restaurants, coffee shop, and amusement services.

The key tenants are Summit Store, a supermarket, and Viva Home, a do it yourself store. Sub-key tenants are The Daiso, a ¥100 store, and Nojima, a digital specialty store.

Ayase Town Hills Shopping Center features a wide range of family-oriented specialty stores such as COMME CA ISM, a casual fashion boutique for the whole family; Spice Island, a store operated by Right On that provides everyday fashion at reasonable prices, Halos Garden, an amusement area catering to small children; and Shougakukan Academy, where the entire family, from toddlers to grandparents, can take lessons.

Matsumoto Kiyoshi drug store stocks a full range of pharmaceuticals, healthcare, and beauty care products.

Food Court, which features 380 seats, is served by ten vendors that provide a wide range of dishes.

Day-care facility will be opened by Namco Ltd., to meet the needs of the times and in the interest of co-existence with the community.

(5) Management and operation

Our subsidiary, Hitachi Capital Ayase SC Co., Ltd. (located in Chiyoda-ku, Tokyo, president, Masami Aishima), which has handled the opening preparations from the beginning, will continue to manage and operate the shopping center. The company was founded on October 1, 2004 as a commercial developer that develops, manages, and operates shopping centers. The company will also develop new shopping centers in the future (please see Appendix 2).

From the construction stage, Hitachi Capital Corporation has tapped on the expertise of the Hitachi

Group. Hitachi Architects & Engineers Co., Ltd., managed the entire project, Hitachi Ltd., supplied the energy and supplies, and Hitachi Building Systems Co., Ltd., provided facility management on consignment. By smoothly using the latest advanced technologies, we can provide the community with a peace of mind.

Please refer to Appendix 3 for the current construction status.

Appendix 1

Stores

Floor	Store	Business	Store	Business
Building A, B1F	Summit Store	Super market	Matsumoto Kiyoshi	Drug store
	Little Mermaid	Bakery	Pony Cleaning	Dry cleaner
Building A, 1F	COMME CA ISM	Apparel	Shell Ray	Apparel
	GFC	Apparel	Spice Island	Apparel
	Tatsumiya	Apparel	Honey's	Apparel
	Fabienne	Apparel	Mariage Freres	Apparel
	Odette	Innerwear	Linge Noel	Innerwear
	Kyoto Takeuchi	Kimono		
	claire's	Fashion accessories	Christina Perfumery	Fashion accessories
	Collage	Fashion accessories	The Clock House	Fashion accessories
	Jenne	Fashion accessories	Chiyoda	Fashion accessories
	Megane no Aigan	Fashion accessories	LA PAX	Fashion accessories
	graphic station	Interior ornaments	Shanti Shanti	Ethnic ornaments
	Maria Maria	Sundries		
	It o e n Chajyutoku	Food	Okinawa Ryohin Shop Okinawaya	Food
	Kenju no Miyako	Food	Beard Papa Sweets	Food
	Illumagio	Italian cuisine	Otoya Gohandokoro	Japanese cuisine
	Kuroda Bushi	Ramen	S a n gatsu Usagi	French cuisine
	Tully's Coffee	Coffee shop		
	Katsudon Tonton Kobo	Food Court	Crazy Crepes	Food Court
	Korochan no Pocket Panya	Food Court	31 Ice Cream	Food Court
	Indian Cuisine darbar	Food Court	Chinese Ramen Tokufuku	Food Court
	Tsukiji Gindaco	Food Court	Hanamaru Udon	Food Court
	First Kitchen	Food Court	Yoshimoto Bibinba Daio	Food Court
	Gin no Ito	Service (alterations)	Koide Camera	Service (cameras and film developing)
Shougakukan Academy	Service (school)	Lady Finger	Service (nail salon)	
Yamaha Music and English School	Service (school)	Rafine	Service (relaxation)	
Lottery ticket kiosk	Service	Yokohama Bank	ATM	
Building A, 2F	Calm	Apparel	style 8lab	Apparel
	Hanezawaya	School uniforms	Waku Waku Kids	Children's apparel
	Kumazawa Shoten	Books	The Daiso	¥100 store

	Shinseido	CD/DVD	Shinseido Sports	Sporting goods
	Sleep Style	Bedding	Nojima	Household appliances
	Kaikaya (name is subject to change)	Service (day-care nursing services)	Kodomo Shashinjo Studio Alice	Service (photography studio)
	Halos Garden	Service (video game arcade)	Hair Studio Click	Service (beauty parlor)
Building B	Viva Home (opening on April 1)	Do it yourself store		

Appendix 2

Profile of Hitachi Capital Ayase SC Co., Ltd.

Location of head office	18-2, Iidabashi 2-chome, Chiyoda-ku, Tokyo 102-0072
Established	October 1, 2004
Paid-in capital	¥80 million
End of fiscal year	March
Purposes of operation	(1) Planning, development, operation, and management of large-scale commercial facilities
	(2) Planning, development, operation, and management of large-scale commercial facilities on consignment
	(3) Planning, proposal, designing, and survey and research of urban and regional development projects
	(4) Sale, purchase, management, rental, lease, appraisal, and brokerage of real estate
Principal operations	(1) Operation and management of Ayase Town Hills Shopping Center
	(2) Development of new shopping centers
Directors and auditor	Representative Director and President Masami Aishima
	Director (non-standing) Mitsugu Ikeda
	Director (non-standing) Yutaka Yokoyama
	Auditor (non-standing) Yoshikazu Ohashi
Stockholder	Hitachi Capital Corporation: 1,600 shares (100% ownership)

Appendix 3

Current Status of Ayase Town Hills Shopping Center

(Overall picture) Building A on right, B on left



(Building A)



(View from Ayase City Hall)



(Building B)

