

News Release

March 3, 2005  
Hitachi Capital Corporation

**Hitachi Capital Repurchases Treasury Stock**  
(Under Article 211-3, Section 1-2 of the Japanese Commercial Code)

Hitachi Capital Corporation hereby serves notice that it has repurchased treasury stock on the open market pursuant to Article 211-3, Section 1-2 of the Japanese Commercial Code. Details of the repurchase are as follows:

1. Repurchase period: February 1, 2005 through February 28, 2005
2. Total number of shares repurchased: 874,700 shares
3. Total value of shares repurchased: ¥1,802,160,200 (average cost @ ¥2,060)
4. Repurchase method: Open market purchase on the Tokyo  
Stock Exchange

Reference:

1. Details of the proposal approved at the Board of Directors' meeting held on July 22, 2004
  - (1) Type of shares: Hitachi Capital common stock
  - (2) Total number of shares authorized for repurchase: Up to 10 million shares
  - (3) Total value of shares authorized for repurchase: Up to ¥21.0 billion
  
2. Cumulative balance of treasury stock repurchased since the board of Directors' meeting held on July 22, 2004
  - (1) Total number of shares repurchased: 5,709,600 shares
  - (2) Total value of shares repurchased: ¥10,939,584,400 (average cost @ ¥1,916)
  
3. Total number of shares issued and outstanding  
The total number of shares issued and outstanding as of March 2 is as follows:  
Total number of shares issued and outstanding: 124,826,552