News Release

March 4, 2005

Hitachi Capital Corporation

Results of Treasury Stock Repurchase Via ToSTNeT-2

Hitachi Capital Corporation hereby serves notice that it repurchased treasury stock today, as follows. The company announced its intention to repurchase its own shares in a separate release issued yesterday.

1. Reason for Repurchase

To adjust the number of shares issued and outstanding to a level commensurate with the scale of Hitachi Capital's businesses.

To help improve shareholder value.

2. Type of Shares Repurchased Hitachi Capital common stock

3. Total Number of Shares Repurchased 630,000 shares

4. Repurchase Price ¥2,165 per share

5. Date of Repurchase March 4, 2005

6. Method of Repurchase

Hitachi Capital placed a buy order for its common stock via ToSTNeT-2 (Tokyo Stock Exchange Trading Network System; closing price orders)

(Reference)

• Details of repurchase as announced March 3, 2005

(1) Type of shares: Hitachi Capital common stock

(2) Total number of shares to be repurchased: 800,000 shares

• Details of proposal for the repurchase of shares that was approved at the Board of Directors' meeting held on July 22, 2004

(1) Type of shares: Hitachi Capital common stock

(2) Total number of shares authorized for repurchase: Up to 10 million shares (3) Total value of shares authorized for repurchase: Up to ¥21.0 billion

• Treasury stock repurchased as of March 4, 2005

(1) Total number shares repurchased: 6,339,600 shares

(2) Total value of shares repurchased: ¥12,303,534,400(average cost @1,941)