

**Hitachi Capital Completes Repurchases Treasury Stock**  
(Under Article 211-3, Section 1-2 of the Japanese Commercial Code)

Hitachi Capital Corporation hereby serves notice that it has repurchased treasury stock on the open market pursuant to Article 211-3, Section 1-2 of the Japanese Commercial Code. Details of the repurchase are as follows:

With the below transaction, Hitachi Capital has reached close to the treasury stock repurchase limit approved at the Board of Directors' meeting held on July 22, 2004, and we complete the repurchase of treasury stock after this transaction.

1. Repurchase period: March 5, 2005 through March 31, 2005
2. Total number of shares repurchased: 89,900 shares
3. Total value of shares repurchased: ¥187,919,500 (average cost @ ¥2,090)
4. Repurchase method: Open market purchase on the Tokyo  
Stock Exchange

**Reference:**

1. Details of the proposal approved at the Board of Directors' meeting held on July 22, 2004
  - (1) Type of shares: Hitachi Capital common stock
  - (2) Total number of shares authorized for repurchase: Up to 10 million shares
  - (3) Total value of shares authorized for repurchase: Up to ¥21.0 billion
2. Cumulative balance of treasury stock repurchased since the board of Directors' meeting held on July 22, 2004
  - (1) Total number of shares repurchased: 6,429,500 shares
  - (2) Total value of shares repurchased: ¥12,491,453,900 (average cost @ ¥1,943)
3. Total number of shares issued and outstanding  
The total number of shares issued and outstanding as of March 31 is as follows:  
Total number of shares issued and outstanding: 124,826,552