

Hitachi Capital Completes Repurchases Treasury Stock
(Under Article 211-3, Section 1-2 of the Japanese Commercial Code)

Hitachi Capital Corporation hereby serves notice that it has repurchased treasury stock on the open market pursuant to Article 211-3, Section 1-2 of the Japanese Commercial Code. Details of the repurchase are as follows:

1. Repurchase period: May 1, 2005 through May 31, 2005
2. Total number of shares repurchased: 936,400 shares
3. Total value of shares repurchased: ¥1,914,425,200 (average cost @ ¥2,044)
4. Repurchase method: Open market purchase on the Tokyo
Stock Exchange

Reference:

1. Details of the proposal approved at the Board of Directors' meeting held on April 22, 2005
 - (1) Type of shares: Hitachi Capital common stock
 - (2) Total number of shares authorized for repurchase: Up to 2,300 thousand shares
 - (3) Total value of shares authorized for repurchase: Up to ¥4,830 million

2. Cumulative balance of treasury stock repurchased since the board of Directors' meeting held on April 22, 2005
 - (1) Total number of shares repurchased: 936,400 shares
 - (2) Total value of shares repurchased: ¥1,914,425,200 (average cost @ ¥2,044)

3. Total number of shares issued and outstanding
The total number of shares issued and outstanding as of May 31, 2005 is as follows:
Total number of shares issued and outstanding: 124,826,552