

Hitachi Capital Completes Repurchases Treasury Stock
(Under Article 211-3, Section 1-2 of the Japanese Commercial Code)

Hitachi Capital Corporation hereby serves notice that it has repurchased treasury stock on the open market pursuant to Article 211-3, Section 1-2 of the Japanese Commercial Code. Details of the repurchase are as follows:

With the below transaction, Hitachi Capital has reached the treasury stock repurchase deadline approved at the Board of Directors' meeting held on April 22, 2005, and we complete the repurchase of treasury stock after this transaction.

1. Repurchase period: June 1, 2005 through June 21, 2005
2. Total number of shares repurchased: 167,200 shares
3. Total value of shares repurchased: ¥350,542,200 (average cost @ ¥2,097)
4. Repurchase method: Open market purchase on the Tokyo
Stock Exchange

Reference:

1. Details of the proposal approved at the Board of Directors' meeting held on April 22, 2005
 - (1) Type of shares: Hitachi Capital common stock
 - (2) Total number of shares authorized for repurchase: Up to 2,300 thousand shares
 - (3) Total value of shares authorized for repurchase: Up to ¥4,830 million
2. Cumulative balance of treasury stock repurchased since the board of Directors' meeting held on April 22, 2005
 - (1) Total number of shares repurchased: 1,103,600 shares
 - (2) Total value of shares repurchased: ¥2,264,967,200 (average cost @ ¥2,052)
3. Total number of shares issued and outstanding
The total number of shares issued and outstanding as of June 23 is as follows:
Total number of shares issued and outstanding: 124,826,552