

Sales Expansion of Payroll Accounting Outsourcing Service “Grow Assist”

We are pleased to inform you that Hitachi Triple Win Corporation (Headquarters: Minato-ku, Tokyo, President: Kenichi Murakami, hereinafter called “Hitachi Triple Win”), an affiliate company of Hitachi Capital Corporation (Headquarters: Minato-ku, Tokyo, President: Kazuo Takano, hereinafter called “Hitachi Capital”), has decided to expand the market for its payroll accounting outsourcing service “Grow Assist.”

“Grow Assist” is Japan’s first full-package payroll accounting service targeted at small and medium-sized companies. The prevalence of payroll accounting outsourcing services in Japan is extremely low when compared with that in the U.S.A. One reason is that such services for small and medium-sized companies have not been widely available in Japan.

Now that strategies for general affairs divisions are in demand, there is a growing need for payroll accounting outsourcing services for medium-sized companies with limited staff.

Hitachi Triple Win will tie up with NEOREX Co., Ltd. (Headquarters: Atsuta-ku, Nagoya-shi, President: Takuo Komai, hereinafter called “NEOREX”), which has top-class strength in the SaaS/ASP attendance management field, and will collaboratively promote sales of the services provided by both companies, to expand the market. Hitachi Triple Win will ask NEOREX to propose “Grow Assist” to the customers for its “Bye-Bye Time Card” service, while Hitachi Triple Win will offer NEOREX’s “Bye-Bye Time Card” service to its customers.

There are many common points between both companies’ target customers, and we believe these services will be effectively used by customers to promote business efficiency. Hitachi Triple Win and NEOREX will work to propose both services as mutual business activities, and will offer special pricing for customers who use both services as a set.

【Hitachi Triple Win Corporation】

Year of foundation: 2000; Capital: 700 million yen

<http://www.hitachi-triplewin.co.jp/>

For Grow Assist: http://www.hitachi-triplewin.co.jp/servicemenu/payroll_3.html

【NEOREX Co., Ltd.】

Year of foundation: 1987; Capital: 125.12 million yen

<http://www.neorex.co.jp/>

For Bye-Bye Time Card: <http://www.byebye-timecard.net/>

Attendance management ASP service “Bye-Bye Time Card” provided by NEOREX has been awarded a “Back Office Application Field Grand Prize” from the ASP/SaaS /ICT Outsourcing Awards 2007/2008, and features a variety of time recording methods utilizing personal computers, cellular-phones, bar codes, QR codes, and IC cards (Time recorders), making it customizable at low cost. Enabling corporate managers to grasp employee attendance accurately has become increasingly important for labor management and compliance, so the demand for this service is expected to increase.