

Hitachi Capital to Subscribe to Shares from Capital Increase by Subsidiary

Hitachi Capital Corporation has made a decision to subscribe to shares from its consolidated subsidiary Hitachi Capital Insurance Corporation through a capital increase, which is designed to reinforce the financial strength of the subsidiary.

1. Outline of the subscription

- (1) Number of shares subscribed: 22,100
- (2) Issue price of new shares: ¥50,000 per share
- (3) Amount of subscription: ¥1,105 million

2. Outline of the consolidated subsidiary after capital increase

- (1) Business name: Hitachi Capital Insurance Corporation
- (2) Representative: Hidehiro Ishikawa
- (3) Address: 2-1-4 Kojimachi, Chiyoda-ku, Tokyo
- (4) Business: Nonlife insurance
- (5) Capital: ¥5,152,500,000
- (6) Capital reserve: ¥552,500,000
- (7) Number of shares issued and outstanding: 114,100
- (8) Shareholders: Hitachi Capital Corporation (71.8%), Sonpo Japan Insurance Inc. (28.2%)

3. Effect on business performance

There will be no effect on consolidated performance.