

July 4, 2008

Hitachi Capital Corporation

Launching of Welfare Vehicle Business

Our subsidiary company, Hitachi Capital Auto Lease Corporation (Headquarters: Minato-ku Tokyo, President: Kenji Suzuki, hereinafter called "HCA") has been leasing welfare vehicles to local governments.

We are pleased to inform you that HCA recently took over the business of modification, device installation, and sales of welfare vehicles conducted by VANELITE SATAKE (Headquarters: Toki-shi Gifu prefecture, President: Mitsuo Satake) and will offer a total welfare vehicle business by combining the know-how accumulated by HCA with the taken-over business.

– Description –

In Japan, the number of people requiring nursing care is increasing along with the increase in the aged population. Accordingly, the need for welfare vehicles that accommodate a person in a wheelchair is also increasing. HCA recently took over the welfare vehicle business of VANELITE SATAKE in order to start the following businesses.

HCA will begin these businesses in four prefectures (Aichi, Gifu, Mie, and Nagano) of the Chubu district, and will then steadily increase the number of local bases throughout Japan.

- (1) Modification and device installation to convert an ordinary vehicle into a welfare vehicle
We will modify the customer-specified vehicle and install the necessary devices according to the plan prepared by us, related to the internal layout, lifting device, and other options.

(Full automatic power lift)



- (2) Sales of welfare vehicles
We will sell modified welfare vehicles with special devices installed to local governments and related facilities, as well as to private service providers, including day care providers.
- (3) Maintenance
We will provide maintenance services for the welfare vehicles and the installed devices.
- (4) Rental and Auto Lease
For those customers emphasizing business efficiency, we will provide rental and auto lease services.