

August 12, 2008

To whom it may concern:

Hitachi Capital Corporation (8586)

Re: Acquisition of UK Factoring Company

We are pleased to inform you that our subsidiary company, Hitachi Capital (UK) PLC, has acquired a factoring company in the UK as described below.

-- Description --

1. Purpose of acquisition

Hitachi Capital (UK) PLC, which mainly offers leasing and credit for industrial equipment, factoring services, and credit for furniture and electric home appliances, acquired a factoring company in the UK from London Scottish Bank. This company is expected to provide good synergy with Hitachi Capital (UK) PLC.

2. Outline of the target company

(1) Hitachi Capital Invoice Finance, Ltd. (Acquired company)

(The company name was changed from "London Scottish Invoice Finance, Ltd." in August 2008.)

- Principal business: Factoring and invoice discounts
- Date of foundation: September, 1991
- Headquarters: Telford, UK
- Representative: Steve Smith
- Capital: £ 150,000
- Number of employees: 47

(2) London Scottish Bank PLC

- Principal business: Debt collection, unsecured loans and personal security loans, brokering, and factoring
- Date of foundation: February, 1970
- Headquarters: Manchester, UK
- Representative: Robin Ashton
- Capital: £ 14,239,000
- Number of consolidated employees: Approx. 2,000
- Other: Listed on London Stock Exchange

3. Amount and status of acquired stock after acquisition

(1) Shares of stock acquired: 150,000

(2) Status of stock after acquisition: 150,000 shares of Hitachi Capital (UK) PLC stock (Ownership percentage: 100%)

4. Future prospects

The effect of this acquisition on the consolidated business performance of subsidiary companies will be slight.