Re: Acquisition of a company in UK

We are pleased to inform you that our subsidiary company, Hitachi Capital Vehicle Solutions Ltd., has acquired a holding company (a company for leasing vehicles used for driving lesson) in the UK, as described below.

-- Description --

1. Purpose of acquisition

Hitachi Capital Vehicle Solutions Ltd., which mainly offers auto-leasing services, has acquired the stock of a holding company that owns a company for leasing vehicles used for driving lessons in the UK, in order to expand their business. This company is expected to provide good synergy with Hitachi Capital Vehicle Solutions Ltd.

2. Outline of target company

(Outline of acquisition company)

- · Corporate name: Hitachi Capital Vehicle Solutions Ltd.
- · Principal business: Leasing vehicles, fleet management, etc.
- Date of foundation: January, 1986
- · Headquarters: Berkshire, UK
- · Representative: Simon Oliphant
- Capital: £1,700,000
- · Major stockholder: Hitachi Capital (UK) PLC (100% owned) (Our 100% owned subsidiary)

(Outline of acquired company)

- · Corporate name: The Driving Instructor Centre Limited
- · Date of foundation: February, 2004
- · Headquarters: Leicestershire, UK
- · Representative: Mark West
- · Capital: £ 604

(Outline of target company)

- · Corporate name: Robinsons Garage (Aylestone) Limited
- · Principal business: Leasing of vehicles for driving lessons, and contingent business
- Date of foundation: January, 1997
- · Headquarters: Leicestershire, UK
- Representative: Mark West
- · Capital: £76
- · Number of employees: 29
- Major stockholder: The Driving Instructor Centre Limited (100% owned)

$\ensuremath{\mathtt{3}}$. Amount and status of stock after acquisition

- (1) Shares of stock acquired: 60,400
- (2) Status of stock after acquisition: 60,400 shares of Hitachi Capital Vehicle Solutions Ltd. stock

(Ownership percentage: 100%)

4. Future prospects

The effect of this acquisition on the consolidated business performance of Hitachi Capital Corporation will be slight.