

November 2, 2011

Hitachi Capital Corporation
(Security Code No. 8586, Tokyo Stock Exchanges, First Section)
Hitachi Capital Auto Lease Corporation
Sumitomo Corporation
(Security Code No. 8053, Tokyo Stock Exchanges, First Section)
Sumitomo Mitsui Financial Group, Inc.
(Security Code No. 8316, Tokyo Stock Exchanges, First Section)
Sumitomo Mitsui Auto Service Company, Limited

Notice Regarding the Conclusion of the Final Agreement on Strategic Joint Partnership in Auto Leasing Business

We are pleased to announce that Hitachi Capital Corporation (President: Kazuya Miura; hereinafter “Hitachi Capital”), Hitachi Capital Auto Lease Corporation (President: Akio Ohfujii; hereinafter “HCAL”), Sumitomo Corporation (President: Susumu Kato), Sumitomo Mitsui Financial Group, Inc. (President: Koichi Miyata; hereinafter “SMFG”) and Sumitomo Mitsui Auto Service Company, Limited (President: Makoto Sato; hereinafter “SMAS”) signed the final agreement dated today with respect to (i) business alliance with the aim of forming a strategic joint partnership in the auto leasing business, (ii) transfer of a part of the SMAS shares currently held by Sumitomo Corporation to Hitachi Capital and (iii) transfer of a part of the HCAL shares currently held by Hitachi Capital to SMAS (hereinafter, the above (i) is referred to as “Business Alliance,” the above (ii) and (iii) are each referred to as “Capital Alliance” and all of (i) through (iii) collectively referred to as “Business & Capital Alliances”) in accordance with the terms and conditions set forth below:

1. Basic Policy on Strategic Joint Partnership in Auto Leasing Business

As already reported in the press release “Notice Regarding Business & Capital Alliances for Strategic Joint Partnership in Auto Leasing Business” issued on March 31, 2011, Hitachi Capital, HCAL, Sumitomo Corporation, SMFG and SMAS have a basic policy of leveraging the resources of the customer base and know-how owned by SMAS and HCAL, of recognizing the other party as the best partner based on a spirit of mutual respect and collaboration, and of providing customers with high-value-added products, with the aim of strengthening mutual profitability as well as boosting market share.

2. Outline of Business Alliance

The contracting parties in the Business Alliance, namely Hitachi Capital, HCAL and SMAS, will jointly form comprehensive business ties in the auto leasing business with the aim of forming the No. 1 auto leasing company that can provide customers with high-value-added products and services following best practices in fairness and transparency through the Business Alliance.

3. Outline of Capital Alliance

The Parties will also form the following Business Alliance in order to facilitate smooth execution of the Business Alliance:

(i) Sumitomo Corporation will transfer 6,334,088 shares(*) of SMAS stock currently held (20% of the shares outstanding) to Hitachi Capital.

(*) The shares include SMAS class A classified stock currently held by Sumitomo Corporation that will be fully converted into SMAS common stock before the transfer of the shares.

(ii) Hitachi Capital shall assign 2,940 shares of HCAL stock currently held (49% of the shares outstanding) to SMAS.

4. Schedule

November 2, 2011	Execution of the final agreement
January 2012 – March 2012 (planned)	Execution of transfer of the shares (after the approval of the relative authorities)

For further information, please contact:

Hitachi Capital Corporation	
Fujimoto/Ando, Public Relations Group	Tel: 03-3503-2118
Sumitomo Corporation	
Asada, Corporate Communications Department	Tel: 03-5166-3100
Sumitomo Mitsui Financial Group, Inc.	
Matsumoto, Public Relations Department	Tel: 03-4333-2982
Sumitomo Mitsui Auto Service Company, Limited	
Funaki, Corporate Planning and Coordination Dept	Tel: 03-5358-6634

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