

February 20, 2013

To whom it may concern:

 **Hitachi Capital Corporation**

Re: Establishment of Representative Office in Poland

We are pleased to inform you that Hitachi Capital Corporation (President & CEO: Kazuya Miura, "the Company") obtained an approval to set up an office from Ministry of Economy of the Republic of Poland ("Poland") on February 1, 2013 and will establish a representative office in Poland on March 1, 2013.

– Description –

1. Purpose of establishment

The Company considers overseas business as a pillar of our growth strategy and has been expanding business in our base region such as Europe and North America as well as in the growing region such as Asian countries. In Europe, we have been focusing on enhancement of the business base mainly in the UK where we started our business in 1982, and we will establish a representative office in Poland in order to ensure further growth by expanding business on the European Continent.

Drawing on factors such as high-quality labor power, Poland has been receiving a large amount of direct investment from all over the world including Japan and also has the consumer market with the growth potential, making Poland a promising market for stable economic growth. We intend to conduct research on the compatibility with our business and verify the potential of Polish market in our growth strategy.

2. Outline of the office

- (1) Name: Hitachi Capital Corporation Poland Representative Office
- (2) Location: Al. Jerozolimskie 65/79 Warsaw 00-697 Poland
- (3) Telephone: +48-22-630-77-33
- (4) Date of establishment: March 1, 2013 (scheduled)