

June 4, 2013

To whom it may concern:

 **Hitachi Capital Corporation**

Re: Establishment of Factoring Service Company in China

We are pleased to inform you that Hitachi Capital Corporation (President & CEO: Kazuya Miura, “the Company”) started an application process for the establishment of a factoring service company in the People’s Republic of China (“China”) after obtaining the preliminary approval.

– Description –

1. Purpose of establishment

Since the establishment of Hitachi Capital Leasing (China) Co., Ltd. (CEO: Ryoji Sato) in Beijing in 2005, the Company has provided financial services including lease transactions primarily to public hospitals and local companies.

The Company is now preparing to submit an application form for the establishment of a factoring service company in the Pudong New Area, Shanghai, based on the preliminary approval obtained, as a part of the business solutions provided to Hitachi Group companies and Japanese companies in China, as well as local Chinese companies.

The Company intends to achieve further expansion of financial services in China through this new establishment and also to work toward to achieving the growth strategies stated “Mid-Term Management Plan for FY2013 to FY2015.”

2. Outline of the new company

- (1) Name: Hitachi Capital Factoring (China) Co., Ltd. (plan)
- (2) Location of headquarters: Pudong New Area, Shanghai, China (plan)
- (3) Capital: RMB equivalent of 10 million USD (approx. 1 billion yen)
- (4) Date of establishment: Not yet determined (the process will be initiated upon receipt of approval)
- (5) Capital contribution ratio: The Company: 100%

3. Outlook of performance

Establishment of the new company is expected to have minimal impact on consolidated performance.