

September 6, 2013

 **Hitachi Capital Corporation**

Re: Issue of Hitachi Capital Corporation's 48th and 49th Unsecured Straight Bonds
(with Limited Interbond Pari Passu Clause)

Hitachi Capital Corporation wishes to announce that it has determined the following terms and conditions for the issuance of its 48th and 49th unsecured straight bonds.

- Description -

		48th	49th
1.	Total issue amount	¥15 billion	¥10 billion
2.	Denomination per bond	¥100 million	
3.	Interest rate	0.442% per annum	0.719% per annum
4.	Payment amount	¥100 per ¥100 bond face value	
5.	Redemption price	¥100 per ¥100 bond face value	
6.	Redemption date	The principal of the bond will be redeemed in full on September 20, 2018.	The principal of the bond will be redeemed in full on September 18, 2020.
7.	Interest payment dates	March 20 and September 20 of each year	March 20 and September 20 of each year
8.	Offering period	September 6, 2013	
9.	Payment date	September 13, 2013	
10.	Offering method	Offering to the general public	
11.	Collateral	No collateral or guarantee is pledged and no assets are specifically reserved to secure these bonds.	
12.	Financial covenants	Negative pledge clause (with limited interbond pari passu clause)	
13.	Underwriters	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Mizuho Securities Co., Ltd. Daiwa Securities Co. Ltd.	
14.	Place for handling subscriptions	Head office and domestic branches of underwriters	
15.	Financial agent	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	
16.	Book-entry transfer institution	Japan Securities Depository Center, Inc.	
17.	Ratings (to be obtained)	AA- (Japan Credit Rating Agency, Ltd.) A+ (Rating and Investment Information, Inc.) A- (Standard & Poor's Ratings Japan K.K.)	

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