

January 27, 2017

To whom it may concern:



Hitachi Capital Announces Changes in Executive Officers

Hitachi Capital Corporation (TSE: 8586) today announced the following changes in executive officers in accordance with a resolution passed by a meeting of the Board of Directors.

- Description -

1. Changes in Executive Officers

(1) New Appointment [Effective April 1, 2017]

Ryoji Satoh

New Position:

Executive Officer

Current Position:

Senior Corporate Officer, Corporate Sales & Marketing Group, in charge of China, Chairman, Hitachi Capital Leasing (China) Co., Ltd. and Chairman, Hitachi Capital Factoring (China) Co., Ltd.

Satoshi Inoue

New Position:

Executive Officer

Current Position:

Corporate Officer, Co-Head of Finance Division, Management Bases Initiatives Group and General Manager, Finance Dept., Finance Division

(2) Promotion [Effective April 1, 2017]

Chihiro Shirai

New Position:

Senior Vice President and Executive Officer

Current Position:

Vice President and Executive Officer, Co-Head of Corporate Sales & Marketing Group, in charge of the Americas, Co-Head of Vehicle Solution Strategy Division, Chairman & CEO, Hitachi Capital America Corp.

Yoshikazu Ohashi

New Position:

Vice President and Executive Officer

Current Position:

Executive Officer, Head of Finance Division, Management Bases Initiatives Group, Corporate Sales & Marketing Group, in charge of Europe

(3) Resignation [Effective March 31, 2017]

Hironori Tozawa

Current Position:

Senior Vice President and Executive Officer, Head of Corporate Sales & Marketing Group, in charge of ASEAN and CEO & Managing Director, Hitachi Capital Asia Pacific Pte. Ltd.

Kiyoshi Kojima

Current Position:

Senior Vice President and Executive Officer

Jun Kataoka

Current Position:

Vice President and Executive Officer, Co-Head of Corporate Sales & Marketing Group, in charge of Japan, Head of Customer E&E Business Division, Head of Environment and Energy Business Division

* Hironori Tozawa and Kiyoshi Kojima are scheduled to be appointed Associate of Hitachi Capital Corporation, effective April 1, 2017.

(4) Biography of New Executive Officer

Name	: Ryoji Satoh	
Date of birth	: June 29, 1959 (57-years old)	
Biography	: April 2016	Senior Corporate Officer, Corporate Sales & Marketing Group, in charge of China, Chairman, Hitachi Capital Leasing (China) Co., Ltd. and Chairman, Hitachi Capital Factoring (China) Co., Ltd.
	: April 2012	Senior Corporate Officer, Chairman, Hitachi Capital Leasing (China) Co., Ltd.
	: April 2008	President, Hitachi Capital Insurance Corporation
	: August 2006	Corporate Officer, General Manager, Legal Dept.
	: September 2005	Corporate Officer, General Manager, President's Office
	: June 2001	President, Hitachi Capital Securities Co., Ltd.
	: April 1997	Senior Manager, President's Office
	: April 1982	Joined Hitachi Credit Corporation (Current Hitachi Capital Corporation)

Name	: Satoshi Inoue	
Date of birth	: April 13, 1959 (57-years old)	
Biography	: April 2016	Corporate Officer, Co-Head of Finance Division, Management Bases Initiatives Group and General Manager, Finance Dept., Finance Division
	: April 2014	Corporate Officer, Co-Head of Finance Group
	: April 2013	Senior Manager, Research Planning Group, Finance Dept., Finance Division, Hitachi Capital Corporation
	: April 1983	Joined The Bank of Tokyo, Ltd. (Current The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

(Reference) Effective from April 1, 2017, Hitachi Capital's team of executive officers will consist of the following:

Position	Name	In Charge of
Representative Executive Officer, President and Chief Executive Officer	Seiji Kawabe	—
Representative Executive Officer, Executive Vice President and Executive Officer	Seiichiro Kishino	Head of Management Bases Initiatives Group
Senior Vice President and Executive Officer	Chihiro Shirai	Head of Corporate Sales & Marketing Group
Senior Vice President and Executive Officer	Akihiko Sugawara	Corporate Sales & Marketing Group, in charge of the Americas Chairman & CEO, Hitachi Capital America Corp.
Vice President and Executive Officer	Masao Nishida	Head of Risk Management Division, Management Bases Initiatives Group
Vice President and Executive Officer	Yoshikazu Ohashi	Head of Human Capital Division, Management Bases Initiatives Group Corporate Sales & Marketing Group, in charge of Europe
Executive Officer	Kazumi Anei	Corporate Sales & Marketing Group, in charge of Japan Head of Customer E&E Business Division
Executive Officer	Ryoji Satoh	Corporate Sales & Marketing Group, in charge of China Chairman, Hitachi Capital Leasing (China) Co., Ltd. Chairman, Hitachi Capital Factoring (China) Co., Ltd.
Executive Officer	Satoshi Inoue	Head of Finance Division, Management Bases Initiatives Group