

April 12, 2017



Re: Issue of Hitachi Capital Corporation's 65th Unsecured Straight Bonds
(with Limited Interbond Pari Passu Clause)

Hitachi Capital Corporation wishes to announce that it has determined the following terms and conditions for the issuance of its 65th unsecured straight bonds.

- Description -

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| 1. | Total issue amount | ¥ 15 billion |
| 2. | Denomination per bond | ¥ 100 million |
| 3. | Interest rate | 0.150 % per annum |
| 4. | Payment amount | ¥100 per ¥100 bond face value |
| 5. | Redemption price | ¥100 per ¥100 bond face value |
| 6. | Redemption date | The principal of the bond will be redeemed in full on April 20, 2022 |
| 7. | Interest payment dates | April 20 and October 20 of each year |
| 8. | Offering period | April 12, 2017 |
| 9. | Payment date | April 18, 2017 |
| 10. | Offering method | Offering to the general public |
| 11. | Collateral | No collateral or guarantee is pledged and no assets are specifically reserved to secure these bonds |
| 12. | Financial covenants | Negative pledge clause (with limited interbond pari passu clause) |
| 13. | Underwriters | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. SMBC Nikko Securities Inc. Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd. |
| 14. | Place for handling subscriptions | Head office and domestic branches of underwriters |
| 15. | Financial agent | The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| 16. | Book-entry transfer institution | Japan Securities Depository Center, Incorporated |
| 17. | Ratings (to be obtained) | A+ (Rating and Investment Information, Inc.) AA- (Japan Credit Rating Agency, Ltd.) |