

News Release

FOR IMMEDIATE RELEASE
Hitachi Capital Corporation
Hitachi Transport System, Ltd.

Announcement of the Change in Timeline for Business Alliance with Hitachi Transport System

Tokyo, June 29, 2018 - Hitachi Capital Corporation (TSE: 8586) (President & CEO: Seiji Kawabe, "Hitachi Capital") and Hitachi Transport System, Ltd. (TSE: 9086) (President and CEO: Yasuo Nakatani; "Hitachi Transport System") hereby announce that we have changed the date of conclusion of the business alliance agreement, which was originally scheduled for late June in the "Announcement of Basic Agreement on Business Alliance to Realize New Innovation through 'Finance, Commerce, Logistics, and Information," released on March 30, 2018. Details of the change are as follows.

Timeline (plan)

	Before the change	After the change
(1) Date of business alliance agreement	Late June, 2018	Late July 2018 or later
(2) Date of share transfer agreement*	Late June, 2018	Late July 2018 or later
(3) Date of share transfer*	Late July, 2018	Late August 2018 or later

^{*}Due to the change in scheduled date of the business alliance agreement, the date of transferring shares of Hitachi Auto Service Co., Ltd., a wholly owned subsidiary of Hitachi Transport System, has also been changed as described above.

Further announcement will be made promptly if it becomes clear that the business alliance will have a material impact on consolidated results for the fiscal year ending March 31, 2019 of each company.

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