

June 7, 2019



Re: Appropriation of Dividends (no dividends) from Retained Earnings

Hitachi Capital Corporation (President & CEO: Seiji Kawabe, “the Company”) announced that a meeting of the board of Directors approved not to make dividends payment based on the original record date of March 31, 2019, as follows.

1. Outline of dividends payment

	Approved amount	Most recent dividend forecast (released February 28, 2019)	Results for year ended March, 2018
Record Date	March 31, 2019	Same as on left	March 31, 2018
Dividends per share	0.00 yen	49.00 yen	43.00 yen
Dividends paid	—	—	5,026million yen
Effective date	—	—	May 28, 2018
Dividend resource	—	—	Retained earning

2. Reasons

As announced in the “Notice Regarding Postponement of the Announcement for Consolidated Earnings Report for the Year Ended March 31, 2019” dated May 10, 2019, the Company decided to postpone announcement for Consolidated Earnings Report for the Year Ended March 31, 2019, since the Company proceeded with investigation of the cause at the Internal Investigation Committee as well as continued discussion regarding allowance for doubtful accounts, etc. with auditing firm due to the possibility of inappropriate deals provided by Hitachi Capital Factoring (China) Co., Ltd. which is a subsidiary of the Company. Moreover, as announced in the “Notice Regarding Progress of Internal Investigation Committee for Inappropriate Deals” dated June 6, 2019, it was found that other cases with possibility of inappropriate deals which are determined to be required additional investigations, and the Company currently continues investigation by expanding its scope.

For the announcement of Consolidated Earnings Report for the Year Ended March 31, 2019, the Company is making an effort to complete internal investigation and designated procedures. However, the audition by accounting auditor based on the Companies Act that engages in Consolidated Earnings Report for the Year Ended March 31, 2019 has not yet completed. With

above reasons, the Company inevitably decided not to make year-end dividends from retained earnings of fiscal year 2018.

We deeply apologize for causing a great deal of inconvenience and concern to our stakeholders including shareholders and investors.

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