Announcement Regarding the Variance Between the Non-consolidated Financial Results for the Year Ended March 31, 2018 and the Year Ended March 31, 2019

Tokyo, July 25, 2019 - Hitachi Capital Corporation (TSE:8586, President & CEO: Seiji Kawabe, "the Company") hereby announces the variance between the non-consolidated financial results of the year ended March 31, 2018 and the year ended March 31, 2019 as follows.

-Description-

1. Variance between the non-consolidated financial results of for the Year Ended March 31, 2018 and for the Year Ended March 31, 2019

(¥ million)

	Operating	Operating	Ordinary	Net income	Net income
	revenues	income	income		per share
Results for the year ended March 31,					¥
2018 (A)	40,793	9,329	9,297	7,056	60.37
Results for the year ended March 31, 2019 (B)	46,095	18,697	18,612	15,339	131.26
Amount of change (B-A)	5,301	9,367	9,315	8,282	-
Rate of change (%)	13.0	100.4	100.2	117.4	-

^{*} Hitachi Capital's consolidated financial statements have been prepared under International Financial Reporting Standards (IFRS) from those included in Annual Securities Report for the fiscal year ended March 31, 2015, but the non-consolidated financial statements have been prepared under J-GAAP.

2. Reasons for the variance

The main reasons behind the increase in operating revenue, ordinary income and net income include an increase in dividends received in the year ended March 31, 2019 in accordance with the dividend policy toward the Company's subsidiaries and others.