

News Release

FOR IMMEDIATE RELEASE

Investment in a Dutch MaaS Company to advance transition to Mobility Solutions

Tokyo, October 29, 2019 - Hitachi Capital Corporation (TSE:8586, President & CEO: Seiji Kawabe, "Hitachi Capital") announced today that it has acquired 49% of the share capital of Mobility Mixx B.V. ("MobilityMixx"), a subsidiary of ARS Traffic & Transport Technology B.V. ("ARS") located in the Netherlands, effective from October 28, 2019 (local time in the Netherlands).

Originally founded in 2001 and acquired by ARS in 2018, MobilityMixx seamlessly integrates and aggregates mobility services with an in-house developed IT platform. Via Smartphone or SmartCard and a modern API^{*1} enabled supply chain, customers can access Multimodal^{*2} travel services including trains and trams, car rental, car sharing, taxis, parking, electric bikes & scooters, EV chargers and refueling. MobilityMixx can further support Corporate and Government clients with cost reduction by providing mobility budget, reporting modules and influencing travel behavior with reward programs.

In June 2019, ARS merged its Smart Mobility division with MobilityMixx. Smart Mobility contracts with Government, local authorities and Highway Department with congestion easing strategies supported by "state of the art" technologies.

By combining MaaS^{*3} and Smart Mobility, MobilityMixx customers can benefit from cheaper, faster and more connected personal transportation solutions and reduce their carbon footprint. They can also improve their productivity by avoiding congestion "hotspots" through "real time" information, re-routing options and travel alternatives. MobilityMixx offers great added value for users and incentives to change travel habits that benefit the environment.

Simon Oliphant, Head of Mobility Solutions Business Division, Hitachi Capital, comments: "The Dutch Mobility market is the most developed in Europe and is rapidly expanding. Working closely with ARS, Hitachi Capital will provide MobilityMixx with the funding and support to develop their market leading proposition. In turn we can combine their suite of MaaS products with our existing services and establish a market leading position in the Mobility Services arena, initially in the Netherlands and then longer term to all of our customers across Europe."


In its "FY2019-FY2021 Mid-Term Management Plan," Hitachi Capital positions Mobility^{*4} as a key business, executing this by collaboration with its partner companies in Japan and

through its existing operations in the U.K., Poland, the Netherlands, Germany and Austria. Hitachi Capital will strengthen its business base in these 5 countries and continue to expand its geographic presence and scale in Europe. In addition, the development of mobility solutions will enable Hitachi Capital to meet the ever changing needs of society and customers as a “Social Values Creating Company.”


- *1: Abbreviation for Application Programming Interface which is code that allows two software programs to communicate with each other
- *2: The use of multiple forms of transport, in order to facilitate the movement of goods and people
- *3: Abbreviation for Mobility as a Service which shifts away from “ownership” based business models to on demand and usage based multimodal travel options, seamlessly integrated from journey planning to payment via Smartphone or Smartcard
- *4: Innovative service to mobile people or goods, such as car sharing and autonomous driving

■ Services of MobilityMixer

Post Paid Travel with Smart Card
Multimodal travel options and payment




Dashboard, Reports & Invoicing
For Corporates and Individuals



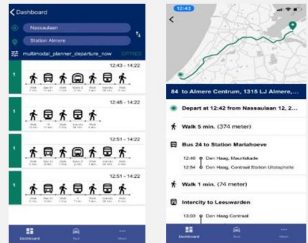
Product	Expenses	Distance	CO2 emission	CO2 emission per km	Euro per km
Train	€ 74,32	107 km	20 kg	20g	€ 0,70
Taxi	€ 54,02	127 km	26 kg	20g	€ 0,43
Public transit	€ 16,22	107 km	20 kg	20g	€ 0,15

Car Sharing
Access to multiple Car Sharing platforms

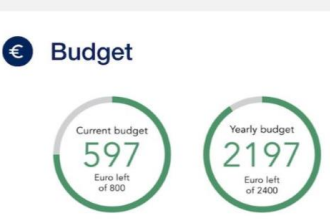


WeGo CARSHARING SOLUTIONS

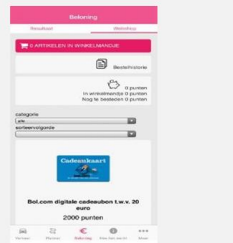
Smartphone Apps
Journey planner + navigation + multi modal



Mobility Budgets
Controls cost and access to services

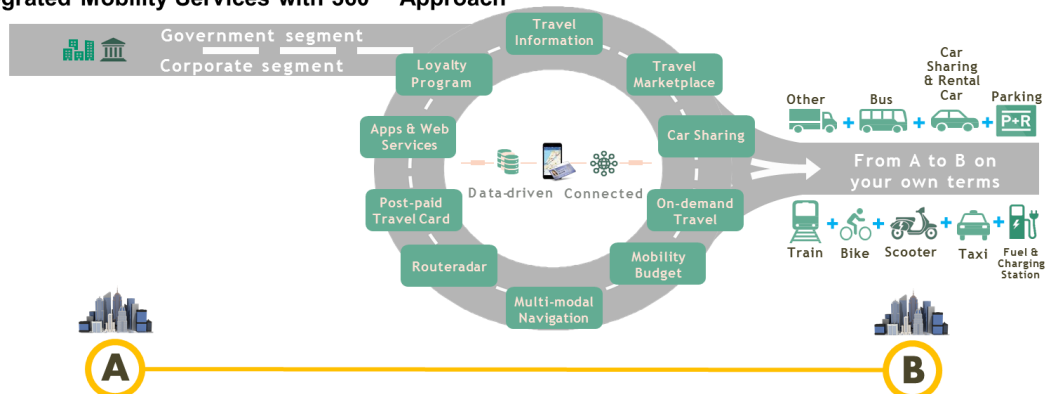


Loyalty System
Retaining and directing customers



■ Conceptual diagram of Integrated Mobility Service

Integrated Mobility Services with 360° Approach



■ European Countries where Hitachi Capital operates Mobility Solutions
(as of October 29, 2019)

Countries	Mobility Solutions business companies
The U.K.	Hitachi Capital (UK) PLC
Poland	Hitachi Capital Polska Sp.z o.o.
The Netherlands	Hitachi Capital Mobility Netherlands B.V.
Germany	Maske Fleet GmbH
Austria	Maske Langzeit-Vermietung GmbH

■ About MobilityMixx^{*5}

Name	Mobility Mixx B.V.
Location	Almere, the Netherlands
Business description	MaaS and Smart Mobility
Capital	19,000 EUR (Approx. 2.4 million JPY)
Establishment	2001
Number of employees	19 (as of August, 2019)
Major shareholders and shareholdings	Hitachi Capital Corporation (49%) ARS Traffic & Transport Technology B.V. (51%)

*5: Financial figures are as of the end of August, 2019. 1 EUR=125 JPY

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