

February 5, 2020

To whom it may concern:

 **Hitachi Capital Corporation**

Hitachi Capital Announces Changes in Executive Officers (scheduled)

Hitachi Capital Corporation (TSE: 8586) today announced the following changes in executive officers (scheduled) in accordance with a resolution passed by a meeting of the Board of Directors.

- Description -

1. New Appointment [Effective April 1, 2020]

Kazunori Hamazaki

New Position:

Executive Officer,
Chief Executive for China,
Director Chairman, Hitachi Capital Management (China) Ltd., Director Chairman, Hitachi Capital (Hong Kong) Ltd.

Current Position:

Senior Corporate Officer,
Chief Executive for China, Corporate Sales & Marketing Group, Director Chairman, Hitachi Capital Management (China) Ltd., Director Chairman, Hitachi Capital (Hong Kong) Ltd.

Shinji Tanaka

New Position:

Executive Officer,
CRO, Head of Risk Management

Current Position:

Senior Corporate Officer,
Head of Risk Management, Management Bases Initiatives Group

2. Promotion [Effective April 1, 2020]

Kazumi Anei

New Position:

Senior Vice President and Executive Officer,
CMO, Head of Business Enhancement

Current Position:

Vice President and Executive Officer,
Co-Head of Corporate Sales & Marketing Group, Chief Executive for Japan, Corporate Sales & Marketing Group, In Charge of Environment & Energy Business Division

Satoshi Inoue

New Position:

Senior Vice President and Executive Officer,
CFO, Head of Finance

Current Position:

Vice President and Executive Officer,
Head of Finance, Management Bases Initiatives Group

Tsuyoshi Sato**New Position:**

Vice President and Executive Officer,
General Manager, Partner Collaboration Promotion Office

Current Position:

Executive Officer, Co-Head of Corporate Strategy

3. Resignation [Effective March 31, 2020]**Akihiko Sugawara****Current Position:**

Senior Vice President and Executive Officer,
Chief Executive for the Americas, Corporate Sales & Marketing Group, Chairman & CEO, Hitachi Capital America Corp.

4. Biography of New Executive Officer

Name : Kazunori Hamazaki
Date of birth : February 11, 1965 (54-years old)
Biography : August 2019 Senior Corporate Officer,
Chief Executive for China, Corporate Sales & Marketing
Group, Hitachi Capital Corporation,
Director Chairman, Hitachi Capital Management (China) Ltd.,
Director Chairman, Hitachi Capital (Hong Kong) Ltd.
: June 2019 Senior Corporate Officer,
Chief Executive for China, Corporate Sales & Marketing
Group, General Manager, Corporate Planning Dept., Corporate
Strategy Division, General Manager, CSR Promotion Dept.,
Corporate Strategy Division, Hitachi Capital Corporation
Director Chairman, Hitachi Capital Management (China) Ltd.,
Director Chairman, Hitachi Capital (Hong Kong) Ltd.,
: April 2019 Corporate Officer,
General Manager, Corporate Planning Dept., Corporate
Strategy Division, General Manager, CSR Promotion Dept.,
Corporate Strategy Division, Hitachi Capital Corporation
: April 2018 General Manager, Corporate Planning Dept., Corporate
Strategy Office, General Manager, CSR Promotion Dept.,
Corporate Strategy Office, Hitachi Capital Corporation
: November 2017 Joined Hitachi Capital Corporation, Deputy General Manager,
New Business Research & Development Dept., Corporate
Strategy Office, Hitachi Capital Corporation
: July 2013 Director, Senior Deputy President, Bank of Tokyo-Mitsubishi
UFJ (China),Ltd., General Manager, Shanghai Branch
: June 2011 Deputy General Manager, Hong Kong Branch, The Bank of
Tokyo-Mitsubishi UFJ, Ltd. (Current MUFG Bank, Ltd.)
: February 2008 Chief Manager, Corporate Finance Business Promotion Dept.,
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
: April 1988 Joined The Sanwa Bank, Limited (Current MUFG Bank, Ltd.)

Name : Shinji Tanaka
Date of birth : February 9, 1964 (55-years old)
Biography : June 2019 Senior Corporate Officer,
Head of Risk Management, Management Bases Initiatives
Group, Hitachi Capital Corporation

: April 2018	Corporate Officer, General Manager, Quality Assurance Dept., Risk Management Division, Management Bases Initiatives Group, Hitachi Capital Corporation
: April 2017	General Manager, Quality Assurance Dept., Risk Management Division, Management Bases Initiatives Group, Hitachi Capital Corporation
: January 2017	Joined Hitachi Capital Corporation, Deputy General Manager, Quality Assurance Dept., Risk Management Division, Management Bases Initiatives Group, Hitachi Capital Corporation
: June 2013	General Manager of Business Division VI, Mitsubishi UFJ Trust and Banking Corporation
: June 2012	General Manager of Business Division IX, Mitsubishi UFJ Trust and Banking Corporation
: June 2011	Deputy General Manager of Corporate Business Planning and Development Division, Mitsubishi UFJ Trust and Banking Corporation, Seconded to Mitsubishi UFJ Financial Group, Inc.
: April 1986	Joined The Toyo Trust and Banking Company, Limited (Current Mitsubishi UFJ Trust and Banking Corporation)

(Reference) Effective from April 1, 2020, Hitachi Capital's team of executive officers will consist of the following:

Position	Name	Strategic responsibility	In Charge of
Representative Executive Officer, President and Chief Executive Officer	Seiji Kawabe	CEO	—
Representative Executive Officer, Executive Vice President and Executive Officer	Seiichiro Kishino	CIO CISO	Assistant to the President (In Charge of Partner Collaboration Promotion Office, China, Risk Management Division, Digital Transformation Division)
Senior Vice President and Executive Officer	Chihiro Shirai		Assistant to the President (In Charge of Corporate Strategy Division, ASEAN Region, Mobility Solutions Strategy Division)
Senior Vice President and Executive Officer	Kazumi Anei	CMO	Head of Business Enhancement (In Charge of Planning Division, Corporate Business Division, Hitachi Group Business Division, Customer E&E Business Division, Environment & Energy Business Division, Europe, the Americas)
Senior Vice President and Executive Officer	Satoshi Inoue	CFO	Head of Finance (In Charge of Human Capital Division)
Vice President and Executive Officer	Masao Takemoto		Head of Hitachi Group Business
Vice President and Executive Officer	Yoshikazu Ohashi	CHRO	Head of Human Capital
Vice President and Executive Officer	Masashi Takeda		Head of Corporate Strategy
Vice President and Executive Officer	Tsuyoshi Sato		General Manager, Partner Collaboration Promotion Office

Executive Officer	Masao Nishida		Chief Executive for ASEAN Region, CEO & Managing Director, Hitachi Capital Asia Pacific Pte.Ltd.
Executive Officer	Kazunori Hamazaki		Chief Executive for China, Director Chairman, Hitachi Capital Management (China) Ltd., Director Chairman, Hitachi Capital (Hong Kong) Ltd.
Executive Officer	Shinji Tanaka	CRO	Head of Risk Management

CEO : Chief Executive Officer
CIO : Chief Information Officer
CISO : Chief Information Security Officer
CMO : Chief Marketing Officer

CFO : Chief Financial Officer
CHRO : Chief Human Resources Officer
CRO : Chief Risk management Officer