

News Release

FOR IMMEDIATE RELEASE

“Mizuho Eco Finance” Syndicated Loan Agreement with Mizuho Bank, Ltd.

Tokyo, March 27, 2020 - Hitachi Capital Corporation (TSE:8586, President & CEO: Seiji Kawabe, “Hitachi Capital”) entered into “Mizuho Environmentally Conscious Finance (Mizuho Eco Finance)*1” syndicated loan agreement with Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara, “Mizuho Bank”) for the first time in the leasing industry. This recognized for the company’s commitment to the climate change with mid-to-long term objectives, which its loan will be provided on March 31, 2020. Through this syndicated loan, Mizuho Bank, along with the other participating financial institutions, will provide financing to support Hitachi Capital’s actions on climate change.

“Mizuho Eco Finance” is an environmental evaluation and financing product, which Mizuho Bank and Mizuho Information & Research Institute, Inc. (President & CEO: Yasumasa Mukai, “Mizuho Information & Research”) launched on June 28, 2019, in order to pursue companies’ efforts for the shift toward a low-carbon society. Mizuho Information & Research scores companies’ initiatives and benchmarks by utilizing its environmental assessment model developed from globally accepted environmental verification and evaluation program. Mizuho Bank provides financing to companies who meet a certain minimum score.

Hitachi Capital sets the goal of decarbonization in whole group by FY2050 and is promoting energy-saving activities such as energy conservation in offices, as well as, switching companies’ cars to EV (electric vehicles) and FCV (fuel cell vehicles), etc. In addition, in its “FY2019-FY2021 Mid-Term Management Plan”, Hitachi Capital positions “Environment/Energy” as one of key businesses and expands the businesses, for example renewable energy business includes wind power, solar power and biogas. Furthermore, Hitachi Capital announced its endorsement of the TCFD² and SBT³ initiatives in July 2019 and is working to enhance information disclosure regarding climate change such as supply chain CO₂ emissions as a whole group.

Hitachi Capital will contribute to realize sustainable society through environmentally-friendly businesses, as well as will aim at both solving global social issues and sustainable growth as “Social Values Creating Company”.

*1: News release published by Mizuho Bank, Ltd. and Mizuho Information & Research Institute, Inc.

on June 28, 2019 “Announcing the launch of Mizuho Eco Finance”

https://www.mizuho.com/company/release/pdf/20190628release_eng.pdf

*2: Task Force on Climate-related Financial Disclosures established by the Financial Stability Board (FSB)

*3: Science Based Targets. Scientifically-based greenhouse gas reduction targets in line with the Paris Agreement adopted in the 21st Conference of the Parties to the United Nations Framework Convention on Climate Change (COP21) in December 2015

■ Overview

Borrower	Hitachi Capital Corporation
Arrangers	Mizuho Bank, Ltd., MUFG Bank, Ltd., Sumitomo Mitsui Banking Corporation
Lenders	Japanese financial institutions
Agreement date	March 27, 2020
Execution date	March 31, 2020 (scheduled)

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