

**Re: Issue of Hitachi Capital Corporation's 85th and 86th Unsecured
Straight Bonds
(with Limited Interbond Pari Passu Clause)**

Tokyo, December 1, 2020 --- Hitachi Capital Corporation (President & CEO: Seiji Kawabe) wishes to announce that it has determined the following terms and conditions for the issuance of its 85th and 86th unsecured straight bonds.

- Description -

		85th	86th
1.	Total issue amount	¥ 30 billion	¥ 10 billion
2.	Denomination per bond	¥ 100 million	
3.	Interest rate	0.180% per annum	0.400% per annum
4.	Payment amount	¥100 per ¥100 bond face value	
5.	Redemption price	¥100 per ¥100 bond face value	
6.	Redemption date	The principal of the bond will be redeemed in full on November 20, 2025	The principal of the bond will be redeemed in full on December 20, 2030
7.	Interest payment dates	May 20 and November 20 of each year (The first Interest payment date: May 20, 2021)	June 20 and December 20 of each year (The first Interest payment date: June 18, 2021)
8.	Offering period	December 1, 2020	
9.	Payment date	December 7, 2020	
10.	Offering method	Offering to the general public	
11.	Collateral	No collateral or guarantee is pledged and no assets are specifically reserved to secure these bonds.	
12.	Financial covenants	Negative pledge clause (with limited interbond pari passu clause)	
13.	Underwriters	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Daiwa Securities Co. Ltd.	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd. Daiwa Securities Co. Ltd. Tokai Tokyo Securities Co., Ltd. SBI SECURITIES Co., Ltd.
14.	Place for handling subscriptions	Head office and domestic branches of underwriters	
15.	Financial agent	Mizuho Bank, Ltd.	
16.	Book-entry transfer institution	Japan Securities Depository Center, Incorporated	
17.	Ratings (to be obtained)	A+ (Rating and Investment Information, Inc.) #AA-/Positive (Japan Credit Rating Agency, Ltd.)	