

Re: Appropriation of Dividends from Retained Earnings

Tokyo, February 5, 2021 --- Hitachi Capital Corporation (President & CEO: Seiji Kawabe, “the Company”) announced that a meeting of the Board of Directors held today approved the Company’s appropriation of dividends from retained earnings with a record date of March 31, 2021, as follows.

As announced in the press release titled “Notice concerning Conclusion of Agreement on Business Integration through Merger between Mitsubishi UFJ Lease and Hitachi Capital” on September 24, 2020, the Company plans to implement an absorption-type merger becoming effective on April 1, 2021, in which the Company will be the merged company, and Mitsubishi UFJ Lease & Finance Company Limited (“Mitsubishi UFJ Lease”) will be the surviving company. Therefore, the dividends from retained earnings as follows will be paid from Mitsubishi UFJ Lease (Mitsubishi HC Capital Inc.*1) after the absorption-type merger takes effect.

*1 On the conditions precedent of the approval of the proposal to amend the Articles of Incorporation in the Company’s Extraordinary General Meeting of Shareholders (planned to be held in February, 2021) and the completion of the absorption-type merger, the trade name will be changed on April 1, 2021.

- Description -

	Approved amount	Most recent dividend forecast (released November 5, 2020)	Results for year ended March, 2020
Record Date	March 31, 2021	Same as on left	March 31, 2020
Dividends per share	54.00 yen	Same as on left	58.00 yen
Dividends paid	6,311million yen*2	—	6,779million yen
Effective date	March 31, 2021*3	—	June 26, 2020
Dividend resource	Retained earning	—	Retained earning

*2 Calculated based on the number of outstanding shares issued as of December 31, 2020 (excluding treasury stock, 7,941,027 shares). After confirming the number of outstanding shares (excluding treasury shares) that is subject to dividends at the record date (March 31, 2021), the Company will determine dividends paid at its meeting of the Board of Directors.

*3 Starting date of dividends payment : June 30, 2021

(Reference) Breakdown of Full-Year Dividends

Record date	Dividends per share		
	September 30	March 31	Full year
Results for year ending March, 2021	40.00 yen	54.00 yen	94.00 yen
Results for year ended March, 2020	52.00 yen	58.00 yen	150.00 yen

As announced in “Re: Appropriation of Dividends (Special Dividends) from Retained Earnings,” on July 29, 2019, the Company paid a special dividend of 40 yen per share with the record date of August 14, 2019. As the Company paid the annual dividend of 150 yen per share for the year ended March 31, 2020, consisting of two ordinary dividends (110 yen per share) and the special dividends, the total amount for the year ended March 31, 2020 in the above table shows equivalent amount.

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