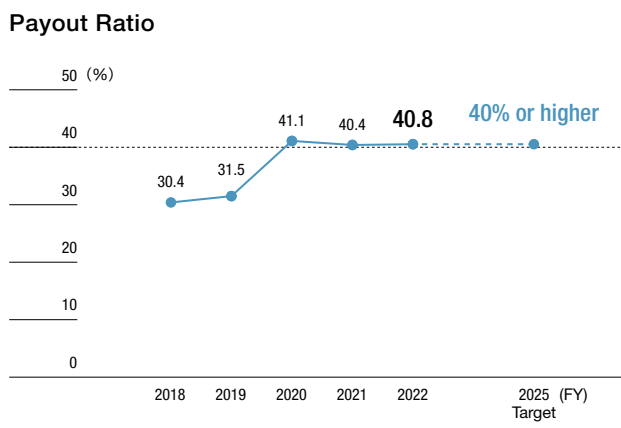
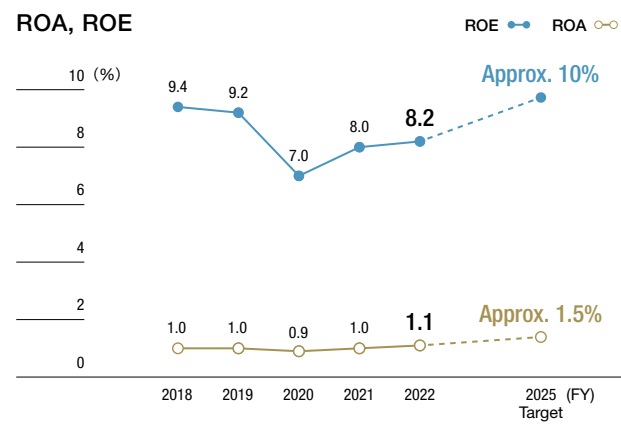
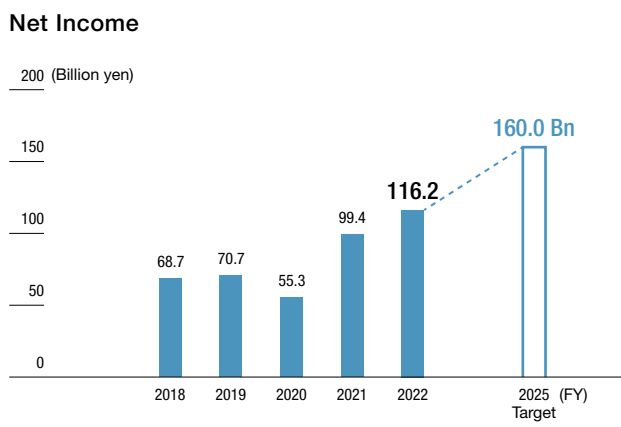


# 2025 MTMP Financial Targets

We have set financial and nonfinancial targets under 2025 MTMP based on business strategies, corporate functions strategies, and frameworks to promote transformation.

<b>Financial Targets</b> <small>(end of FY2025)</small>	<b>Net income:</b> <b>JPY 160.0 Bn</b> <small>(CAGR*1 vs. FY2022: +11.2%)</small>	<b>ROA*2 :</b> <b>Approx. 1.5%</b> <small>(vs. FY2022: Approx. +0.4pts)</small>	<b>ROE*2 :</b> <b>Approx. 10%</b> <small>(vs. FY2022: Approx. +1.8pts)</small>
<b>Dividend Policy</b> <small>(2025 MTMP period)</small>	<b>Payout ratio:</b> <b>40% or higher</b>	<ul style="list-style-type: none"> <li>As a general rule, return profits to shareholders by paying dividends</li> <li>Increase the total amount of dividend payment through profit growth</li> </ul>	
<b>Financial Soundness</b> <small>(2025 MTMP period)</small>	<b>Maintain</b> <b>A ratings</b>	<ul style="list-style-type: none"> <li>Establish both a sound financial base and an active investment strategy</li> <li>Maintain current stand-alone ratings</li> </ul>	

Exchange rates: (FY2022) USD1=JPY131.43, GBP1=JPY163.15 | \*1 CAGR: Compound Annual Growth Rate  
 (FY2025) USD1=JPY130, GBP1=JPY160 | \*2 Net income attributable to owners of parent is used for the calculation of ROA and ROE



### External Evaluations

	Long-term	Short-term
Japan Credit Rating Agency, Ltd. (JCR)	AA	J-1+
Rating and Investment Information, Inc. (R&I)	AA-	a-1+
Moody's	A3	-
S&P	A-	A-2

(As of March 31, 2023)

\* Mitsubishi UFJ Lease & Finance results from FY2018 to FY2020