

Tax Policy

We at Mitsubishi HC Capital Group shall adhere to legal requirements, social norms, and internal regulations based on our Code of Ethics and Code of Conduct, and conduct business activities with appropriateness and sincerity. In relation to tax, we strive to contribute to society and improve our corporate value by adhering to the following policies and fulfilling our tax payment obligations appropriately.

1. We shall comply with tax laws, regulations, and rules of each country and regional jurisdiction in which we operate together with international rules such as tax treaties, and fulfill our tax payment obligations according to the value created by our business activities.
2. We shall not conduct activities mainly for mitigating tax obligations, which deviates from the intent and purpose of tax laws and regulations, rules, and international rules such as tax treaties, and without business rationality.
3. We shall comply with tax laws, regulations, and rules of each country and regional jurisdiction in which we operate, and disclose information on tax appropriately.
4. We strive to maintain open and transparent relationships with tax authorities in each country and regional jurisdiction in which we operate by cooperatively responding to requests from tax authorities
5. We shall set appropriate pricing for intergroup transactions across borders based on the OECD Transfer Pricing Guidelines and tax laws, regulations, and rules of each country and regional jurisdiction, following the arm's length principle.
6. We shall establish a system for Group tax governance, and appropriately identify, evaluate, and manage tax risks.

Further, we shall establish a system that can appropriately control tax risks, including consulting with external professionals and conducting pre-inquiries with tax authorities as necessary.

7. We shall seek understanding and cooperation from our business partners and trading counterparts regarding the above policy.

January 1, 2025